北京京能清潔能源電力股份有限公司

(Incorporated in the People's Republic of China with limited liability)

* This document is issued by Beijing Jingneng Clean Energy Co., Limited for information purposes only. Information contained herein may not be relied upon by any person for any purpose other than investment in the Hong Kong Offer Shares. This document is not a prospectus.

Chapter 1 General 1

Chapter 2 Overriding Objectives and Scope 3

Chapter 3 Shares, Registered Capital and Transfer of Shares 4

Chapter 4 Increase, Reduction and Repurchase of Shares 8

Chapter 5 Financial Assistance for Purchase of Company Shares 11

Chapter 6 Share Certificates and Register of Shareholders 12

Chapter 7 Rights and Obligations of Shareholders 16

Chapter 8 General Meetings 21

Section 1 General Provisions of General Meetings 21

Section 2 Proposing and Convening of General Meetings 23

Section 3 Notices and Notices of General Meetings 25

Section 4 Conducting General Meetings 27

Section 5 Voting and Resolutions of General Meetings 32

Chapter 9 Special Procedures of Voting Class Meetings 34

Chapter 10 Party Committees 37

Chapter 11 Board of Directors 38

Section 1 Directors 38

Section 2 Independent Directors 40

Section 3 Board of Directors 41

Chapter 12 Secretary to the Board of Directors 47

Chapter 13 General Manager 49

Chapter 14 Board of Supervisors 51

Section 1 Supervisors 51

Section 2 Board of Supervisors 52

Chapter 15	Qualification and Obligation of the Company's Directors, Senior Executive and Other Senior Management	54
Chapter 16	Financial Accounting System and Distribution of Profits	61
Chapter 17	Appointment of an Accounting Firm	64
Chapter 18	Merger, Division, Dissolution and Liquidation	67
Section 1	Merger and Division	67
Section 2	Dissolution and Liquidation	68
Chapter 19	Procedure of Article Amendment	70
Chapter 20	Notice	71
Chapter 21	Settlement of Disputes	73
Chapter 22	Supplementary Articles	73

Add e , f he C ▯ a y: R ▯ 118, N .1 Zi G a g Ea R ad, Bada i g Ec ▯ ic
De e ▯ e Z e, Ya i g C y, Beiji g
P a c de: 100028
Te e h e N .: 010-64469988
Fa N .: 010-64469736

The chai ▯ a f he b a d f di ec i he C ▯ a y' ega e e a i e.

The C ▯ a y i a e e a j i ck ▯ i ed c ▯ a y.

A he C ▯ a y' a e a e di ided i e a ha e. Each ha eh de i e ib e he C ▯ a y hi b c ibed ha e. The C ▯ a y i e ib e f i deb e i a a e.

A ed h gh a e i a he ge e a ▯ ee i g a d b e e a a h i ie f he a e, hi A ic e f A cia i ake effec he da he he e ea i ed f eig ha e i ed b he C ▯ a y a e i ed a d c ▯ ▯ e ce dea i g i The S ck E cha ge f H g K g L ▯ i ed. F ▯ he effec i e da e f hi A ic e f A cia i , hi A ic e f A cia i ha e ace he e i , a ic e f a cia i f he C ▯ a y hich ha bee fi ed i h he i d y a d c ▯ ▯ e ce ad ▯ i i a i .

F ▯ he effec i e da e f hi A ic e f A cia i , hi A ic e f A cia i ha bec ▯ e a ega y bi di g d o ▯ e hich eg a e he C ▯ a y' ga i a i a d ac , he igh a d b iga i be ee he C ▯ a y a d ha eh de , a d a ▯ g he ha eh de .

Thi A ic e f A cia i ha be ega y bi di g he C ▯ a y' ha eh de , he C ▯ a y, ▯ e be f he C ▯ ▯ i ee f he C ▯ ▯ i i Pa y f Chi a (C ▯ ▯ i i f Di c I e c), di ec , e i , e i ffice , i h ch e e bei g e i ed c a ▯ f igh ▯ a e, e a i g he C ▯ a y, a d de ake c e di g b iga i i acc da ce i h hi A ic e f A cia i .

Wi h e ej dice he i i f A ic e 243, a d acc di g hi A ic e f A cia i , e ha eh de ca e he he ha eh de , he ha eh de ca e he C ▯ a y' di ec , e i a d e i ffice . The ha eh de ca e he C ▯ a y. The C ▯ a y ca e he ha eh de , di ec , e i a d e i ffice .

F he e f he ab e a ag a h, he e ▯ e ha i c de he i ia i f ceedi g i ac a e ica i a a bi a i ga i a i f a bi a i .

The e ' e i ffice , i hi A ic e f A , cia i efe , he ge e a ' a age , de I y ge e a ' a age , ec e a y he b a d f di ec , chief acc a a d he e e e , I a i ed b y he b a d f di ec , a he C ' a y ' , e i ffice . The e ' ge e a ' a age , de I y ge e a ' a age , ha l efe he ge e a ' a age a d de I y ge e a ' a age i he C ' a y a , a d he e ' chief acc a , ha l efe chief fi a cia ffice i he C ' a y La .

Article 10

I acc da ce i h he i i , f he C i a i f he C ' ' a i Pa y f Chi a, he c ' a y ha l e ab i h ga i a i , f he C ' ' a i Pa y f Chi a; he ga i a i , f he Pa y (he Pa y O ga i a i) , ha l a y he c e ea de hi e, h di g c ec di ec i , ' a agi g e a l i a i , a d e a i g he ' e ' e a i , f he g e ' e ' , e . a . The ki g i , f he Pa y , ha l be e ab i hed ca y a he ac i i ie , f he Pa y .

The c ' a y , ha l ide he ece a y c di i , f he ac i i ie ca ied a b y he Pa y O ga i a i . The i , i a d , affi g f he Pa y O ga i a i , ha l be i c a ded i he C ' a y ' , ' a age ' e ga i a i , a d , affi g. The ki g fi d f he Pa y O ga i a i , ha l be i c a ded i he C ' a y ' , b dge a d , ha l be di b ' ed f ' he ' a age ' e fee .

Article 11

I c ' ia ce i h he C i a i f PRC a d he e ea i i , , he C ' a y , ha l ad e de ' c a ic ' a age ' e y , e ' , egi ' a e y ga a e ab a i , c d c ab a i ' , ac i i ie , a d ec , he a fi igh , a d i e e , f he e ' e ee . The c ' a y , ha l ide he ece a y c di i , f he ac i i ie , fi , ab a i .

Article 12

The C ' a y ' a y i e , i he e e i e . H e e , i , ha l bec ' e a ca a i a c ib ha , ha l bea j i iabi i ie , f he deb , f he e e i e , i e , ed, a e , he i e ided f b y a .

Article 13

The e a i a bjec i e , f he C ' a y a e: e ' i ei d , ia , c ea d ' e e e i e efficie c y i h ad a ced ech g y a d ' a age ' e e e ie ce, achie eg di e ' e e a , f he, ha eh de , f he C ' a y, a d e ' e he de e e ' e fc ea e e g y a de i ' e a e ec i i he ca a ia .

Article 14

The C ' a y ' , c e fb , i e , , ha l be i acc da ce i h he i e ' , a ed ed b y he c ' a y egi , a i a h i ie , .

The C ' a y ' , ega l y egi , e ed, c e e f e e a i , ha l be: e ge e a i a, a ed ed e e a i i e ' , hea i g e ice, i e ' e c , a c y a d e , e y a ' a e e a i i e ' , .

The C [illegible] a [illegible] ha[illegible] ha e di a [illegible] ha e a a[illegible] [illegible]e. I [illegible] a [illegible] ha e he ki d f ha e a eeded, [illegible] a [illegible] a[illegible] by he a h i ie ha a e a h i ed by he S a e C [illegible] ci[illegible].

The C [illegible] a [illegible] ha e ha[illegible] be i he f [illegible] f ha e ce ifica e .

A[illegible] he ha e i [illegible] ed by he C [illegible] a [illegible] ha[illegible] ha e a [illegible] a [illegible] e hich ha[illegible] be RMB1 f each ha e.

The RMB [illegible] e i ed i he [illegible] ecedi g [illegible] a ag a h efe he[illegible]a fi[illegible] e cy f he PRC.

C [illegible] a [illegible] ha e ha[illegible] be i [illegible] ed ba ed he [illegible] i ci[illegible] f [illegible] e e , fai e a d j ice. Sha e f he a [illegible] e c[illegible]a ha[illegible] ca [illegible] e a igh .

F he a [illegible] e c[illegible]a f ha e f he a [illegible] e i [illegible] a ce, each ha e ha[illegible] be i [illegible] ed a he a [illegible] e c di i a d ice. A [illegible] i i di id a[illegible] ha[illegible] a [illegible] he a [illegible] e ice f a [illegible] ch ha e [illegible] b c ibed.

The C [illegible] a [illegible] a [illegible] i [illegible] e ha e i e i ide he PRC a d i e i ide he PRC [illegible] a [illegible] a[illegible] f he S a e C [illegible] ci[illegible] a h i ie i cha ge f eci ie .

F he [illegible] e f he [illegible] ecedi g [illegible] a ag a h, he e [illegible] i e i ide he PRC ha[illegible] efe i e f [illegible] f eig c [illegible] ie H g K g, Maca Tai a ha [illegible] b c ibe f ha e i [illegible] ed by he C [illegible] a [illegible]. The e [illegible] i e i ide he PRC ha[illegible] efe i e i ide he PRC, e c[illegible] di g he ab e [illegible] e i ed egi , ha [illegible] b c ibe f he ha e i [illegible] ed by he C [illegible] a [illegible].

The ha e i [illegible] ed by he C [illegible] a [illegible] i e i ide he PRC f [illegible] b c i[illegible] i Re [illegible] i bi ha[illegible] be efe ed a d [illegible] e ic i e [illegible] e ha e . The ha e i [illegible] ed by he C [illegible] a [illegible] i e i ide he PRC f [illegible] b c i[illegible] i f eig [illegible] e cy ha[illegible] be efe ed a f eig i e [illegible] e ha e . The e ea [illegible] i ed f eig i e [illegible] e ha e ha[illegible] be efe ed a e ea [illegible] i ed ha e .

The e [illegible] f eig [illegible] e cy i [illegible] he [illegible] ecedi g [illegible] a ag a h ha[illegible] efe he[illegible]a fi[illegible] e cy f ee[illegible] c e ib[illegible] e i he c [illegible] ie egi (e ce f RMB), hich i ec g i ed by a e f eig e cha ge a h i[illegible] a d acce ab[illegible] e a[illegible] f he ha e .

The e ea [illegible] i ed ha e i [illegible] ed by he C [illegible] a [illegible] hich i [illegible] i ed i H g K g i efe ed a H ha e , a [illegible] e[illegible], he RMB-de [illegible] i a ed ha e a [illegible] ed by he H g K g S ck E cha ge f [illegible] i g h e [illegible] b c i[illegible] i a d adi g a e i H g K g d [illegible] a . U[illegible] a [illegible] a[illegible] f he S a e C [illegible] ci[illegible] age cie a h i ed by he S a e C [illegible] ci[illegible], a d i h he c e f [illegible] H g K g S ck E cha ge, he d [illegible] e i ci e [illegible] e ha e ca be c e ed i H ha e .

A ed b eq i ie eg a y a h i y f he S a e C ci , ha eh de f he C a y ' d e ic

Af e he ab e ☐'e i ed i ☐ a ce a d ffe i g, he ca i a ☐ ☐ c☐ e f he C☐ a y c☐ i e f 8,244,508,144 i ☐ ed di a y ha e i a , f hich:

Beiji g E e gy I e ☐'e H ☐di g C ., L d, h ☐d 5,081,793,482 d☐'e ic ha e , e e i g 61.639% i he C☐ a y', a ☐ ha e ca i a ☐;

Beiji g I e a i a E☐ec ic E gi ee i g C ., L d., h ☐d 92,654,249 d☐'e ici e ☐'e ☐ ha e , e e i g 1.124% i he C☐ a y', a ☐ ha e ca i a ☐;

Beiji g S a e- ed Ca i a ☐ O e a i a d Ma age☐'e Ce e h ☐d 224,348,291 d☐'e ici e ☐'e ☐ ha e , e e i g 2.721% i he C☐ a y', a ☐ ha e ca i a ☐;

Beiji g Di ic Hea i g (G ☐) C ., L d. h ☐d 16,035,322 d☐'e ici e ☐'e ☐ ha e , e e i g 0.194% i he C☐ a y', a ☐ ha e ca i a ☐;

Sha eh ☐de f e ea ☐i ed ha e (H ha e) h ☐d 2,829,676,800 ha e , e e i g 34.322% i he C☐ a y', a ☐ ha e ca i a ☐.

` ▲ ▲ ▼ ▲▲

The d☐'e ici e ☐'e ☐ ha e i ☐ ed by he C☐ a y a e ce a ☐y de ☐ ied a he Chi a Seci ie De ☐ i y a d C☐ea i g C ☐ a i L☐'i ed. The H ha e f he C☐ a y a e☐'ai ☐y ☐ de he ce a de ☐ i y', ☐ dy, hich be ☐ g H g K g Seci ie C☐ea i g C☐ a y L☐'i ed a d☐'a y a ☐ be he☐d by ha eh ☐de i i di id a a☐'e .

` ▲ ▲ ▼ ▲▲

Af e he☐ ☐a f i ☐ i g e ea ☐i ed ha e a d d☐'e ici e ☐'e ☐ ha e ha e bee a☐ ed by he S a e C ☐ ci☐ a h i ie i cha ge f ☐ea i ie , he C☐ a y', b a d f di ec ☐'a y a a ge f ☐ ☐e☐'e a i f ☐ ch☐ a by☐'ea f ☐ a a e i ☐ a ce .

The C☐ a y', ☐ a f i ☐ a ce f e ea ☐i ed ha e i acc da ce i h he☐ ecedi g a ag a h☐'a y be f☐ ☐e☐'e ed i hi 15☐' h ☐ ☐ a☐ a by he S a e C ☐ ci☐ a h i ie i cha ge f ☐ea i ie .

` ▲ ▲ ▼ ▲▼

Whe e he C☐ a y i ☐ e e ea ☐i ed ha e a d d☐'e ici e ☐'e ☐ ha e , ☐ a a e y a he a ☐ ☐'be f ha e ☐ ecified i he i ☐ a ce☐ a , ☐ ch ha e ha ☐ be fi ☐y ☐ b c ibed i e i g e i ☐ a ce. Whe e ☐ ecia ci a☐', a ce☐'ake i f☐ ☐ ib e f e e y ☐ ch i g e i ☐ a ce be fi ☐y ☐ b c ibed, he ha e☐'a y be i ☐ ed i e e a ☐ age , ☐ bjec he a☐ a f he S a e C ☐ ci☐ a h i ie i cha ge f ☐ea i ie .

` ▲ ▲ ▼ ▲▲

The egi e ed ca i a f he C☐ a y i RMB8,244,508,144.

U e, he i e ided i he a dad i i a i e eg a i , i g e f he, ha e' i g ace, hi A ic e f A, cia i , he, ha e, f he C y' a y be a fe ed acc di g a i h a y ie . The a fe ed, ha e, ha be egi, e ed i egi, a i age y a i ed by he C y' a y.

The C y' a y, ha acce i , ha e, a he, bjec f a edge.

The, ha e, f he C y' a y he d by he' e, ha be a fe ed i hi ea f' he da e f e, ab i H' e f he C y' a y. The, ha e, i, ed bef e he C y' a y i bicly i, e, a y, ha e, ha be a fe ed i hi ea f' he da e he he, ha e, f he C y' a y a e i ed a d aded i a, ck e cha ge.

The di ec , , e i , a d e i ffice, f he C y' a y, ha ea he C y' a y he, ha e, he d by he' a d he cha ge, he e f. D i g he e' f hei ffice, he, ha e, a fe ed by a y f he' each ea , ha e ceed 25% f he a , ha e, f he C y' a y ha he h d . The, ha e, f he C y' a y he d by he af e, aid e , , ha be a fe ed i hi ea f' he da e he he, ha e, f he C y' a y a e i ed a d aded i a, ck e cha ge. If a y f he af e, aid e , ea e, f' hi , , he, ha a fe he, ha e, f he C y' a y ha he h d i hi , i' h f' , ch de a e. If he i, i g e, f he i i g e e f he, ha e, f he C y' a y ide he i e e, ic i , a fe, f H, ha e, , ch e, ha e ai .

If a di ec , e i e i ffice f he C y' a y, a, ha eh de h di g 5% ' e f he, ha e, f he C y' a y e , he, ha e, f he C y' a y i hi , i' h e by i g h e, ha e, by, he, ha e, i hi , i' h af e, e i g, a he gai , a i g he e f, ha be g he C y' a y. S ch gai , ha be c ec ed by he b a d f di ec , f he C y' a y. B if a ea i ie c y' a y de i e , d ha e, he eby h di g' e ha 5% f he, ha e, he, a e f he, e, ha e, ha be, bjec he, aid , i' h e, ic i .

If he b a d f di ec , f he C y' a y d e, c y y i h he f eg i g a ag a h, he, ha eh de, ca e e he b a d d , i hi 30 da , . If he b a d d e, e f ce, ch igh i hi he, aid e i d, he, ha eh de, a e e i ed c ' e ce i iga i , i c , i hei a' e f he i e e, f he C y' a y.

If he b a d f di ec , f he C y' a y d e, c y y i h he fi , a ag a h, he e , ib e di ec , ha be j i y a d, e e a y e , ib e i acc da ce i h he a .

(3) A a ke f e a d, di ib i f ha e aff f he C '• a ;

(4) Ac i i i f ha e he d b ha eh de (• hei e e) h e agai a e i
• • ed i a ge e a ' ee i g he ' e ge di i i f he C '• a ;

(5)

Un ca ce ll a i f he i f ha e b gh back, he C 'o a y ha ll a o y he igi a l c 'o a y egi a i a h iy f egi a i f he cha ge i egi e ed ca i a l.

The a' f he C 'o a y' egi e ed ca i a l ha ll be ed ced by he a o a a e f he ha e ca ce ll ed.

U le, he C 'o a y ha al eady e e ed i he li ida i age, i ' c 'o y ih he f ll i g i i i b y i g back i i ed a d a di g ha e :

(1) Whe e he C 'o a y b y back ha e a hei o a a e, he a' he e f ha ll be ded c ed f ' he b k bal a ce f di ib able fi a d/ f ' he ceed f a e ha e i a ce' ade b y back he l d ha e ;

(2) Whe e he C 'o a y b y back ha e a ice highe ha hei o a a e, he i c e di g hei o a a e ha ll be ded c ed f ' he b k bal a ce f di ib able fi a d/ f ' he ceed f a e ha e i a ce' ade b y back he l d ha e ; a d he i i e ce f he o a a e ha ll be ha dled acc di g he f ll i g' e h d :

1. Whe e he ha e b gh back e e i ed a hei o a a e, he a' ha ll be ded c ed f ' he b k bal a ce f di ib able fi ;

2. Whe e he ha e b gh back e e i ed a ice highe ha hei o a a e, he a' ha ll be ded c ed f ' he b k bal a ce f di ib able fi a d/ f ' he ceed f a e ha e i a ce' ade b y back he l d ha e ; h e e, he a' ded c ed f ' he ceed f he e ha e i a ce, ha ll e ceed he al e' i' b ai ed a he i' e f i a ce f he l d ha e e a cha ed e ceed he a' i he C 'o a y' e' i' acc a ca i a l c ' ' e e e acc a (i c di g he e' i' f ' he e ha e i a ce) a he i' e f e a cha e;

(3) The a' aid by he C 'o a y f he o e e f h be ha ll be o aid f he C 'o a y' di ib able fi :

1. Ac i i i f he igh b y back i ha e ;

2. A' e d' e a y c ac f e a cha e f i ha e ;

3. Rel ea e f ' a y f i b liga i a de a y e a cha e c ac .

(4) Af e he o a a e f he a ll ed ha e ha bee ded c ed f ' he egi e ed ca i a l f he C 'o a y i acc da ce ih e le a eg la i , ha o i f he a' ded c ed f ' he di ib able fi a di ed b y back ha e a he o a a e f he b gh back ha e ha ll be i c ded i he C 'o a y' e' i' acc a (ca i a l c ' ' e e e acc a).

The C[illegible]a y i , , b idia ie , (i ch di g affi ia e) , ha] a a y [illegible]e ide a y fi a cia a , i a ce i a y f [illegible] , chai e , , ec i e , chai e , f he , ha e , i he C[illegible]a y. Pa chai e , f , ha e , i he C[illegible]a y a efe ed ab e , ha] i ch de e , , ha di ec y i di ec y , de ake b iga i , f he , , e f , chai g , ha e , i he C[illegible]a y.

The C[illegible]a y i , , b idia ie , (i ch di g affi ia e) , ha] a a y [illegible]e ide a y fi a cia a , i a ce i a y f [illegible] he ab e b iga , i de ed ce di cha ge hei b iga i , .

The , i i , f hi A ic e , ha] a , y he ci a[illegible], a ce , de c ibed i A ic e 39 f hi Cha e .

0

F he , , e f hi Cha e , he e[illegible] fi a cia a , i a ce , ha] i ch de (b] [illegible]ied) he fi a cia a , i a ce i he f [illegible], e , be :

(1) Gif ;

(2) G a a ee (i ch di g he , de aki g f iabi iy , i i , f , e y by he g a a i de , ea e he , e f [illegible]a ce f he b iga i by he b iga), i de[illegible] iy (i ch di g, h e e , i de[illegible] iy a i i g f [illegible] he C[illegible]a y', fa]) a d e ea e ai e f igh , ;

(3) P i i fa a c c , i f a c ac , de hich he b iga i , f he C[illegible]a y a e be fi fi]ed , i he b iga i , f he he , a y he c ac , a cha ge i he , a y , ch a c ac a e a he a , ig[illegible]e f igh , , de , ch a c ac ;

(4) Fi a cia a , i a ce i a y he f [illegible] he he C[illegible]a y i i , e ha e a , e , he , ch a , i a ce , d ead a[illegible]aj ed c i i he C[illegible]a y', e a , e , .

F he , , e f hi Cha e , he e[illegible] , de ake b iga i , , ha] i ch de he , de aki g f a b iga i by he b iga by c ch di g a c ac [illegible]aki g a a ge[illegible]e (he he , ch c ac a a ge[illegible]e i e f ceab e a d he he , ch b iga i i , de ake by he b iga i di id a y j i y i h a y he , e ,) by cha gi g i fi a cia , i i i a y he a y.

1

The ac , i ed be , ha] be ega ded a he ac , hibi ed , de A ic e 37 f hi Cha e :

(1) Whe e he C[illegible]a y , ide he e e a fi a cia a , i a ce , hfi y f he be efi f he C[illegible]a y a d he[illegible]ai , , e f he fi a cia a , i a ce i , , , cha e , ha e i he C[illegible]a y, he fi a cia a , i a ce i a i cide a , a fa e a] a f he C[illegible]a y;

(2) La fi] di i ib i f he C[illegible]a y', , e y i he f [illegible] f di ide d ;

(3) Di i ib i f di ide d i he f [illegible] f i , a , e , ;

(4) Redu c i f egi e ed ca i a , e cha e f ha e , ha eh di g c i g, e c., i acc da ce i h he A ic e f A cia i f he C '

(5)

(4) The ... be ... of the ... shall be ... by each ... shall ...;

(5) The date ... which each ... shall ... registered ... a ... shall ...; and

(6) The date ... which each ... shall cease ... be a ... shall ....

The registration of ... shall ... conclusive evidence of ... shall's ... to ... the ... shall, ... the ... is ... shall ....

... ...

The Company may ... a ... shall ... agreed between the Stock Exchange ... such ... fees ... shall ... the PRC, ... shall ... the PRC ... registration of ... shall ... the ... agent ... the PRC. The ... register of ... shall ... the H ... shall be kept ... Hong Kong.

The Company shall ... a ... notice of ... the ... shall ... The ... notice ... shall ... the PRC shall ... the ... shall ... and ... notice as ... may ... be.

When the ... notice of ... the ... shall ... is ... the ... shall ....

... ...

The Company shall ... proper ... the ... shall ....

The ... shall ... the ... shall:

(1) All ... kept ... the Company ... specified in ... (2) and (3) of this ...;

(2) The ... of ... shall ... kept in ... place(s) of the ... changes ... the PRC ... which the ... are ... ed;

(3) Registration of ... shall ... in such ... manner ... may ... be ....

... ...

The ... of the ... shall ... be ... The ... of ... registered ... the ... of the ... shall ... during the ... of the ....

Changes ... recorded ... of the ... shall be ... in accordance ... the ... of ... place ... the ... kept ....

[illegible]

All aid H, ha e, a e f eeV a, fe ab e acc di g hi A ic e, f A, cia i . U e, ee i g he f i g c di i , he B ad a dec i e ec g ie a V i , e f a, fe i h i gi i g ea :

(1) A V a, fe i , e he i , e hich e a e, ha e e, hi a affec , ha e e, hi , be egi e ed, a d HK$2.50 (each a, fe i , e) , ch he highe fee de e i ed b V he b a d f di ec , (b , ch fee, ha e ceed he a , e ib ed i he i, i g , e f he H g K g S ck E cha ge f e), ha be aid f , ch egi a i ;

(2) The a, fe i , e V e a e, H, ha e, i ed i H g K g;

(3) The di e, a d V f a, fe i , e ha, a ead V bee aid;

(4) Re e a , ha e ce ifica e a d , ch he e ide ce a he di ec , a ea ab V e i e e he a, fe ' igh a, fe a e dged;

(5) T a, fe f a V, ha e e ha f j i h de , ;

(6) The, ha e, c ce ed a e f ee f a V ie i fa f he C a V ;

(7) A V, ha e, ha be a, fe ed a i fa a e, f , d i d de he ega di abi iV .

Sha eh de f a V f eig i e, e , ha e, a a, fe a a i he , a ii g f i he e e a e i V f , ch, ha e, ' i, i g ace i , ch he f a, he di ec , a acco . The a, fe f H, ha e, a ad e he, a da d a, fe f e ib ed b V he H g K g S ck E cha ge. The a, fe i , e a be, de ha d V , if he a, fe a, fe ee i, a c ea i g h , e i, i ee( ) defi ed b V H g K g Seo i ie, a d F , e, O di a ce, a ha d i e achi e e i ed, ig a , e, ha be acco ab e.

N cha ge, e, i g f , ha e a, fe, a be ade he egi e f, ha eh de, i hi 30 da V, e i a, ha eh de, ' ge e a ee i g 5 da V, e i he efe e ce da e, e b V he C a V f he , e f di, ib i f di ide d, .

Whe he C a V c e e, a ge e a ee i g, di, ib e, di ide d, , c e ce, i , ida i a ici a e, i he ac i i ie, e, i i g he ide ifica i f, ha eh de, , he c e e f he b a d f di ec ge e a ee i g, ha decide he ec d da e. The, ha eh de, h, e a e, a ea he egi e f, ha eh de, a he c , e f adi g he ec d da e, ha e j V he e e a igh, .

A V e, ha cha e ge, he egi e f, ha eh de, a d e, i e, hi a e be e e ed i e ed f he egi e a V a V ac e e c , f c ec i f he egi e .

Any shareholder registered in the register of shareholders may request the Company to provide certified copies of any certificate (the "Certificate") if his Certificate is lost.

Application for the issuance of a duplicate certificate shall be dealt with in accordance with the relevant laws of the Cayman Islands.

Application for the issuance of a replacement Certificate shall be dealt with in accordance with the relevant laws of the place where the relevant Certificate was originally issued.

Where shareholders apply for issuance of certificates, such certificates shall comply with the following provisions:

(1) The application shall be in the prescribed by the Company accompanied by a statutory declaration. The statutory declaration shall include the shareholder's reason for the application, circumstances of the loss, and the certificate and distinguishing numbers of the Shares;

(2) The Company may issue a replacement Certificate subject to the rules of the stock exchange on which the Shares are listed before the application is decided, and the replacement certificate shall be marked;

(3) If the Company decides to issue a replacement certificate, it shall publish a notice in at least one newspaper circulating in the district in which the Company's principal office is situated, stating its intention and the time limit for objection; the period of the notice shall be 90 days, during which time the Certificate shall be published continuously at least 30 days. The Company shall also comply with the rules of the Hong Kong Stock Exchange(as each);

(4) Before publishing the notice to replace certificates, the Company shall have a policy of the notice shall be published in accordance with the requirements of the stock exchange on which the Shares are listed. The notice shall be displayed on the Company's website for a period of 90 days.

If the application for replacement certificates is made in the name of the Registered Shareholder, the Company shall require such shareholder to pay the notice fee of the notice.

(5) Upon expiry of the 90-day period specified in Clause (3) and (4) above, if the Company has received any objection from the relevant shareholder to issue a replacement certificates according to the application of the shareholder.

(6) Whe he C ' a y i , e a o ace ' e , ha e ce ifica e , de hi A ic e, i ha f ' ' edia e y ca ce he igi a , ha e ce ifica e a d ec d , ch ca ce a i a d he i , a ce f he o ace ' e , ha e ce ifica e i he egi e f ha eh de , .

(7) A e e , e f he ca ce a i f he igi a , ha e ce ifica e a d i , a ce f a o ace ' e , ha e ce ifica e , ha be b e by he a o ica . The C ' a y , ha be e i ed e i , e ake a y ac i i ea ab e g a a ee i b ai ed f ' he a o ica .

Af e he C ' a y ha i , ed a o ace ' e , ha e ce ifica e i acc da ce i h hi A ic e f A , cia i , i ha de e e f ' he egi e f ha eh de , he a ' e f a b a fide , cha e f he o ace ' e , ha e ce ifica e ' e i ed ab e f a , ha eh de ha i , b e , e y egi e ed a he e f he , ha e , (ided ha he i a b a fide , cha e).

The C ' a y , ha be iab e f a y da ' age , ffe ed b a y e , f ' he ca ce a i f he igi a , ha e ce ifica e he i , a ce f he o ace ' e , ha e ce ifica e, e , he c a ' a ca e f a d e ac he a f he C ' a y .

The C ' a y ', ha eh de a e e , h a fi y h d , ha e , f he C ' a y a d h e a ' e , ha e bee e e ed i he egi e f ha eh de , .

Sha eh de , ha e j y igh , a d ha e b iga i , acc di g he c a , a d ' be f ha e , he d. H de , f ha e , f he a ' e c a , ha e j y e , a igh , a d ha e e , a b iga i , .

Sha eh de fe e y c a , ha e j y e , a igh , i he di , ib i f di ide d di , ib i i a y he f ' .

Whe e ' e ha e , a e egi e ed a j i , ha eh de , f a y , ha e, he y , ha be dee ' ed a j i h de , f he e e a , ha e, a d , ha be e , ic ed b y he f i g e ' :

(1) The C ' a y eed egi e ' e ha f , e , a j i , ha eh de , f a y , ha e , ;

(2) A j i , ha eh de , f a y , ha e , ha bea he j i a d e e a iabi i ie , f he a y ab e a ' , f he e e a , ha e.

I he ci a ' , a ce f j i , ha eh de , :

(1) I ca e f dea h f e f he j i , ha eh de , , y he he , i i g j i , ha eh de ( ), ha be dee ' ed a e f he , ha e , b f he , e f e i i g he egi e f ha eh de , he b a d f di ec , i e i ed de ' a d he , i i g , ha eh de ( ) ide a dea h ce ifica e a , he b a d hi k fi .

(2) F j i ha eh de f a y ha e, he e h e a d fi i he egi e ha be e i ed ecei e ha e ce ifica e f he e e a ha e, ecei e ice f he C a y, a e d he ge e a ee i g, e e ci e i g f e e a ha e, a d he e ice f ice he af e aid e ha be dee ed a e ice f ice a j i ha eh de.

Whe e e f he j i ha eh de de i e, ecei he C a y a ega d a y di ide d, b e f ca i a hich ha be di ib ed ch j i ha eh de, ch ecei ha be dee ed a a id ecei f ch j i ha eh de he C a y.

H de f di a y ha e f he C a y ha e j y he f i g igh :

(1) T ecei e di ide d a d he fi di ib i he ba i f he be f ha e he d b y he ;

(2)

(i) co , f he agg ega e o a a , e, , be f , ha e a d highe , a d e o ice f each c a , f , ha e b gh back by he C o a y , i ce he a fi ca y ea a e a he e o e , e o aid by he C o a y he ef ;

( ) b d , , b , i , e f ge e a ee i g , e i , f b a d ee i g , e i , f he b a d f , o e i , ee i g , fi a cia co , ;

(i) he C o a y , ece a di ed fi a cia , a e e , a d co f he b a d f di ec , a di , a d he b a d f , o e i , ;

(ii) c y f he a e , a , a e ie co hich ha , bee fi ed i h he I d , y a d C o ce Ad i i , a i B ea f he PRC he c o e e a h i ie , .

(6) Whe he C o a y e i a e i , ida e , ece i e i , ha e f e ai i g a , e , f he C o a y acc di g he , ha e , he d;

(7) If a , ha eh de o e , e , he e ge di i i f he C o a y a a ge e a ee i g, he a y e , e , he C o a y b y back hi , ha e ;

(8) O he igh , de he a , ad i i , a i e eg a i , , do a e a eg a i , a d hi A ic e f A , cia i .

Whe e a y o e , di ec y i di ec y ha i g igh , a d i e e , fai di c , e , ch igh , a d i e e , , he C o a y , ha e ec ci e i , igh , ha a y igh f , ch o e , a ached he , ha e , .

Whe a , ha eh de e , e , , ha e acce , he i f a i e i ed i he o ecedi g A ic e , he , ha o e e ide ce o e he c a , a d a DC Bd g A ic e , hei56d

If a di ec e i ffice c a e e he a , ad i i a i e eg a i hi A ic e f A cia i he ca i g hi di ie e i g e he C a , ha eh de i di id a gehe h dig 1% e f he ha e f 180 da c i a e he b ad f e i i g c e ce iga i i hec . If a b ad f e i c a e e he a , ad i i a i e eg a i hi A ic e f A cia i he ca i g i di ie e i g e he C a , he ha eh de a e e he b ad f di ec i i g c e ce iga i a hec .

If he b ad f e i b ad f di ec ef i e c e ce iga i e ece f he ha eh de ' i e e e de he ecedi g a ag a h, d e c e ce iga i i hi 30 da e ece f he e e , he i a i ge ha i h a e edia e iga i i ca e i a ab e e he C a , he ha eh de e i ed de he e i a ag a h a c e ce iga i di ec a hec de hei a e f he i e e f he C a .

If a e i e e e i h he a fi i e e f he C a a d e i e ffe ed b he C a , a ha eh de e i ed de he fi a ag a h a c e ce iga i a hec i acc da ce i h he ecedi g a ag a h .

0

If a di ec e i ffice c a e e he a , ad i i a i e eg a i hi A ic e f A cia i , he eb da agi g ha eh de ' i e e , he ha eh de ca c e ce iga i i hec .

1

H de f di a ha e f he C a ha ha e he f i g b iga i :

(1) C y i h a , ad i i a i e eg a i a d hi A ic e f A cia i ;

(2) Pa f he ha e ba ed he ha e i b c ibed a d he e h d f i b c i i ,

(3) Ca a k he C a a edee h e ha e e ce a e c ibed b he a ad i i a i e eg a i ,

(4) Ca ab e hi igh a a ha eh de ha he C a ' he ha eh de ' i e e ; ca ab e he ega e e a iy f he C a a d he ' ied iabi iy f he ha eh de ha he i e e f c edi ;

A ha eh de h ab e hi ha eh de ' igh e i g e he C a a d he ha eh de ha c e a e acc di g he a .

Sha eh de h ab e he ega e e a iy f he C a a d ied iabi iy f ha eh de i de e ca e f iabi iy , he eb e i y da agi g he i e e f c edi f he C a ,

The c ii g ha eh de ac a c e f he C o a y ha ve i hi a cia ed e a i hi da age he C o a y' i e e . I ca e f a b each hich e i i da age he C o a y, he ha be iab e c o e a e.

The c ii g ha eh de a d ac a c e ha e a d y f h e y a d he C o a y a d i b ic ha eh de f he C o a y. The c ii g ha eh de ha ic y e e ci e hi igh a a ca i a c ib . The c ii g ha eh de ca ake e f e h d ch a he di ib i f fi , e c i g fa e , e e a i e e , i a f a e , b i g a g a a ee da age he a fi i e e f he C o a y a d i b ic ha eh de . He ha ake e f hi c ii g i i da age he a fi i e e f he C o a y a d i b ic ha eh de .

I addi i he b iga i de he a , ad i i a i e eg a i he i i g e f he eco i ie e cha ge( ) hich he ha e f he C o a y a e i ed, c ii g ha eh de 'a , i he e e ci e f hei ha eh de ' e , ake deci i e j dicia he i e e fa a f he ha eh de a a e f he e e ci e f hei i igh he i e e f h be :

(1) Re ie i g a di ec e i f he e ibi iy ac h e y i he be i e e f he C o a y;

(2) A i g a di ec e i (f hi a he e ' be efi) de i e he C o a y f i e y i a y a , i c di g (b i ed) a y i e ha a e fa ab e he C o a y;

(3) A i g a di ec e i (f hi a he e ' be efi) de i e he ha eh de f hei igh i e e , i c di g (b i ed) he igh di ib i a d i igh , b i c di g e c i g f he C o a y b i ed a dad ed a he ha eh de ge e a ee i g i acc da ce i h he A ic e f A cia i f he C o a y.

The e c ii g ha eh de e i ed i he ecedi g A ic e efe a e ha a i fie a y e f he f ii g c di i :

(1) He, ac i g a e i c ce i h he , ha he e ec e ha ha f f he di ec ;

(2) He, ac i g a e i c ce i h he , ha he e e ci e c he e ci e f 30% e f he C o a y' i g igh ;

(3) He, ac i g a e i c ce i h he , h d 30% e f he i ed a d a di g ha e f he C o a y;

(4) He, ac i g a e i c ce i h he , ac a y c he C o a y i a y he a e .

The ge e a[ee i g ha] be he ga fa h iy f he C o a y a d ha] e ecie he fi ci a d e acc di g a .

The ge e a[ee i g ha] e ecie he f] ig fi ci a d e :

(1) Decide he e a i a e ic a di e e a f he C o a y;

(2) E ec a d e ace di ec a d e i h a e affe e e a ie. Make deci i a e i e ai he a a y f he e e a di ec a d e i ;

(3) Re ie a da e e he e a f he b a d f di ec ;

(4) Re ie a da e e he e a f he b a d f e i ;

(5) Re ie a da e e he a a fi a cia[b dge a d fi a acc i g f he C o a y;

(6) Re ie a da e e he fi di ib i a a d c o e a i a f he C o a y;

(7) Decide i ea i g ed ci g he egi e ed ca i a[f he C o a y;

(8) Decide e ge , di i i , i di g , i ida i cha gi g he f f he C o a y;

(9) Pa e i i he i a ce f b d i i g a f he ea i ie b he C o a y;

(10) Pa e i i he e y e a ddi i a[f acc i g fi , b he C o a y;

(11) A e d hi A ic e f A cia i ;

(12) Re ie a da e e he e e a[g a a ee i e hich ha] be e ie ed a he ge e a[ee i g a e ci ibed i a ic e 64 f hi A ic e f A cia i ;

(13) Re ie cha e a d a e f ig ifica a e i hi a ea e ceedi g 30% f he a e a di ed a a e f he C o a y;

(14) Re ie a da e echa ge i he age f ai ed fi d ;

(15) Re ie ha e i ce i e a ;

(16) Re ie e a[f he ha eh de h ea e e 3% e f he C o a y' ig ha e ;

(17) Re ie he [illegible] be a [illegible] ed a he ge e a[illegible]'ee i g a [illegible] e c ibed b[illegible] he [illegible] a , ac[illegible]'i i a i e eg [illegible] a i , de a [illegible]'e eg [illegible] a i , [illegible] i g [illegible] e f he [illegible] ca [illegible] , ck e cha ge he e he C[illegible]'[illegible] a [illegible]', [illegible] ha e a e [illegible] i ed hi A ic e f A , cia i .

[illegible]

The f [illegible] i g e e a [illegible] g a a ee f he C[illegible]'[illegible] a [illegible]'[illegible] , be e ie ed a d [illegible] a , ed a he ge e a[illegible]'ee i g:

(1) A [illegible] e e a [illegible] g a a ee b[illegible] he C[illegible]'[illegible] a [illegible] i , [illegible] b idia [illegible] a d a [illegible] , [illegible] b e [illegible] , [illegible] e g a a ee, h e a [illegible] a[illegible]'[illegible] i e [illegible] a [illegible] [illegible]' e ha 50% f he C[illegible]'[illegible] a [illegible]', a di ed e a e ;

(2) A [illegible] e e a [illegible] g a a ee b[illegible] he C[illegible]'[illegible] a [illegible] a d a [illegible] , [illegible] b e [illegible] , [illegible] e g a a ee, h e a [illegible] a[illegible]'[illegible] i e [illegible] a [illegible] [illegible]' e ha 30% f he C[illegible]'[illegible] a [illegible]', [illegible] a e a di ed a [illegible] a e ;

(3) T [illegible] ide g a a ee e i ie i h[illegible]' e ha 70% deb e [illegible] i [illegible] a i ;

(4) A i g [illegible] e g a a ee h e a[illegible]'[illegible] e ceed 10% f he [illegible] a e a di ed e a e ;

(5) T [illegible] ide g a a ee f ha eh [illegible] de , ac [illegible] a [illegible] c [illegible] [illegible] e a d i a , cia e ;

(6) O he g a a ee hich ha [illegible] be a ed a he ge e a[illegible]'ee i g a [illegible] e c ibed b[illegible] he [illegible] ca [illegible] , ck e cha ge he e he C[illegible]'[illegible] a [illegible]', [illegible] ha e a e [illegible] i ed a d hi A ic e f A , cia i .

[illegible]

E co [illegible] he he C[illegible]'[illegible] a [illegible] i [illegible] de a [illegible] ecia [illegible] ci o[illegible]' a ce [illegible] cha a c i i , he C[illegible]'[illegible] a [illegible] , ha [illegible] , i h [illegible] a a [illegible] a [illegible] b[illegible] a [illegible] ecia [illegible] e [illegible] i a age e a[illegible]'ee i g, e e i ac ac ha d e a [illegible] [illegible] a f he [illegible]'a age[illegible]'e f[illegible]'[illegible] a [illegible]'a e f he C[illegible]'[illegible] a [illegible] a [illegible] e , he ha a di ec , [illegible] [illegible] e i he , e i ffice .

[illegible]

The ge e a[illegible]'ee i g , ha [illegible] i c [illegible] de a [illegible] a [illegible] ge e a[illegible]'ee i g a d e a di a [illegible] ge e a[illegible]'ee i g . A [illegible] a [illegible]'ee i g , ha [illegible] be c e ed ce a [illegible] ea a d , ha [illegible] be he [illegible] d i hi , i [illegible]' h f [illegible]' he e d f he [illegible] ecedi g fi ca [illegible] ea .

[illegible]

The b a d f di ec , , ha [illegible] c e ea e a di a [illegible] ge e a[illegible]'ee i g i hi [illegible]' h , [illegible] [illegible] he co e ce f a [illegible] f he f [illegible] i g ci o[illegible]' a ce :

(1) The [illegible]'be f di ec , i [illegible] , ha he [illegible]'be [illegible] ided f i he C[illegible]'[illegible] a [illegible] La [illegible] , ha - hi d [illegible] e c ibed i he A ic e f A , cia i f he C[illegible]'[illegible] a [illegible] ;

(2) The [illegible] , e f he C[illegible]'[illegible] a [illegible] ha ha e bee [illegible]'ade [illegible] [illegible] each e- hi d f he a , ha e ca i a f he C[illegible]'[illegible] a [illegible] ;

(3) Sha eh [illegible] de , h i di id a [illegible] ge he h [illegible] d[illegible]' e ha 10% f he , ha e , f he C[illegible]'[illegible] a [illegible] e [illegible] i ed i i i g a e a di a [illegible] , ha eh [illegible] de , ' ge e a[illegible]'ee i g be c e ed;

(4) Whe e he b a d f di ec c ide ece a ;

(5) Whe he b a d f e i gge a ee i g;

(6) O he ci c ace e cibed by he a , ad i i a ie eg ai , do a e a eg ai hi A ic e f A ciai .

0

The e e h d a ge ea ee i g f he C a , ha be he d ici e f he C a he ecific ca i i f ed by he c e e f he ge ea ee i g.

The ge ea ee i g, ha ha e a e ea d be he d -ie. The C a , ha a ide i e e he ea e ied by e e a eco i ie eg a a h i ie f he c e ie ce f, ha eh de a e da ce. A, ha eh de h a ici a ed i a ge ea ee i g i he af e aid a e , ha be dee ed ha e bee e e a he ee i g.

1

I do e de di ec a e e i ed e a e a di a ge ea ee i g he b a d f di ec . C ce i g he ab e e e , he b a d f di ec , ha , i acc da ce i h he a , ad i i a ie eg ai , a d hi A ic e f A ciai , o y i ha i e ii a e he he i ag ee di ag ee c e ea e a di a ge ea ee i g i hi 10 da , o ece f he e a.

If he b a d f di ec ag ee c e e he e a di a ge ea ee i g, i ha i e a ice f ge ea ee i g i hi 5 da , o aki g he deci i . If he b a d f di ec de ag ee c e ea e a di a ge ea ee i g, i ha e ai he ea a d ake a a ce e acc di g .

2

The b a d f e i i e ied e a e a di a ge ea ee i g he b a d f di ec , hich ha be ade i ii g. C ce i g he ab e e e , he b a d f di ec , ha , i acc da ce i h he a , ad i i a ie eg ai , a d hi A ic e f A ciai , o y i ha i e ii a e he he i ag ee di ag ee c e ea e a di a ge ea ee i g i hi 10 da , o ece f he e a.

If he b a d f di ec ag ee c e e he e a di a ge ea ee i g, i ha i e a ice f ge ea ee i g i hi 5 da , f he deci i . A cha ge ade he igi a e e i he ice, ha be ag eed by he b a d f e i .

If he b a d f di ec di ag ee c e e he e a di a ge ea ee i g, de o y i hi 10 da , o ece f he e a, i ha be dee ed a fai i g di cha gi i, d ie c e e he ge ea ee i g. The b a d f e i , ha he be e i ed c e ea d h d he ee i g i e f.

Sha eh]de, h]di g" e ha 10% f, ha e, (i di id a]Y ge he i h he,), ha]] be e i]ed e,e, f a e a di aY ge ea]"ee i g c]a,,"ee i g acc di g he f]] i g• ced e,.

(1) U• ,ig i g e ,e ea] i e e,e, ih he,a"e c e a d f"a,a d, a i g he ,bjec f he"ee i g, he af e, aid, ha eh]de,"aY e,e, he b a d f di ec , c e ea e a di aY ge ea]"ee i g c]a,,"ee i g. C ce i g he ab e e,e, , he b a d f di ec , ha]], i acc da ce i h he]a , ad"i i, a i e eg]a i , a d hi, A ic]e f A,, cia i , e Y i h a i e •i i , a e he he i ag ee, di ag ee, c e ea e a di aY ge ea]"ee i g i hi 10 daY, •• ece•i f he• • ,a]. Sha e, he]d bY he ab e, ha eh]de,, ha]] be ca]a]a ed a, a he da e f, b"i i g he i e e,e, .

(2) If he b a d f di ec , ag ee, c e ea e a di aY ge ea]"ee i g c]a,,"ee i g, i, ha]] i,,•e a ice f ge e a]"ee i g i hi 5 daY, •• "aki g he deci i . A Y cha ge,"ade he igi a] e,e, i he ice, ha]] be ag eed bY he e]e a ,ha eh]de,.

(3) If he b a d f di ec , di ag ee, c e e he e a di aY ge ea]"ee i g c]a,,"ee i g, d e, e Y i hi 10 daY, •• ece•i f he• • ,a], ha eh]de, i di id a]Y ge he h]di g" e ha 10% f he, ha e, f he C"•a Y a e e i]ed e,e, he b a d f,•e i, h]d a e a di aY ge ea]"ee i g c]a,,"ee i g i i g.

(4) If he b a d f,•e i, ag ee, c e e he e a di aY ge ea]"ee i g c]a,,"ee i g, i, ha]] i,,•e a ice f ge e a]"ee i g i hi 5 daY, •• "aki g he deci i . A Y cha ge,"ade he igi a] e,e, i he ice, ha]] be ag eed bY he e]e a ,ha eh]de,.

(5) If he b a d f,•e i, d e, i,,e he ice f ge e a]"ee i g i hi he• e,c ibed• e i d, i, ha]] be dee"ed a, he b a d f,•e i, c e i g a d h]di g he ge e a]"ee i g. The he, ha eh]de, h i di id a]Y ge he h]d" e ha 10% f he, ha e, f " e ha 90 daY, c ,ea i eY "aY c e e a d h]d he"ee i g he", e] e,. Bef e•,bicY a , ci g he e,]i (,) f he ge e a]"ee i g, he c e i g, ha eh]de, ,ha]] h]d]e, ha 10% f he, ha e, f he C"•a Y. Whe he c e i g, ha eh]de i,,e, he ice f ge e a]"ee i g a d•,bicY a , ce, he e,]i (,) f he ge e a]"ee i g, he Y, ha]],,b"i he e]e a • f "a e ia], he CSRC,,b- ffice a he C"•a Y', e, ide ce a d he, ck e cha ge.

Whe e he b a d f,•e i, , ha eh]de, c e e, a"ee i g i acc da ce i h he• i,i , f hi, ec i , a i e ice, ha]] be, e he b a d f di ec , a d fi]ed i h he, ea i ie, eg]a Y a h i ie, he e he C"•a Y i,]ca ed a d e]e a , ck e cha ge. The b a d f di ec , a d he b a d ec ea Y, ha]] c •e a e. The b a d f di ec , , ha]]• ide he egi e f, ha eh]de, he, ha eh]di g ec d da e. A]] ea, ab]e fee, i a ed f he"ee i g, ha]] be b e Y he C"•a Y, a d be ded c ed f" he a"•, d e he di ec (,) h b eache, he d Y.

The c e , f he• • , a , be ai ed , ha] be i hi he , c • e f d ie , f he ge e a] ee i g . I , ha] ha e a c ea • ic a d , • ecific] a e , be e] ed , a d , ha] be i c] • ia ce i h e] e a e , i e] e , f he] a , , ad] i i , a i e eg] a i , a d hi , A ic] e f A , , cia i .

Whe a ge e a] ee i g i , he d by he C] • a y , he b a d f di ec , , b a d f , • e i , , ha eh] de , h i di id a] y ge he h] di g] e ha 3% f he , ha e , f he C] • a y] a y • • , e e , h i , he C] • a y .

Sha eh] de , h i di id a] y ge he h] di g] e ha 3% f he , ha e , f he C] • a y] a y , , b] i ad h c • • , a , i i i g he c e e f he ge e a] ee i g 10 da y , bef e he h] di g f he ge e a] ee i g . The c e e , ha] i , , e a , , • •] e] e a y ice f he ge e a] ee i g i hi 2 da y , , • ece i f he • • , a , a d a , ce he c e , f he ad h c • • , a , .

E ce f ci a] , a ce , • ided i he ab e • a ag a h , he c e e , af e i , , i g he ice f he ge e a] ee i g , ca e i e he • • , a , , a ed i he ice f ge e a] ee i g , add e • • , a , .

If a ice f ge e a] ee i g d e , , • ecif y he • • , ed e ,] i , d e , c] • y i h A ic] e 73 he ei , i g f deci i , h ,] d be he] d a he ge e a] ee i g .

Whe e a ge e a] ee i g i c e ed by he C] • a y , i , ha] i , , e a i e ice 45 da y , • i he] ee i g if y a] he egi e ed , ha eh] de , f he] a e , • • , ed be c , ide ed a , e] a , he da e a d •] ace f he] ee i g . Sha eh] de , h i e d a e d he ge e a] ee i g , ha] de] i e hei i e o] ie , he C] • a y 20 da y , • i he] ee i g .

Whe ca] o] a i g he] e] i f he ice , ha] e c , de he da e f he] ee i g a d he da e f i , i g he] ee i g ice .

The C] • a y , ha] ca] o] a e he ,] be f i g , ha e , o e , e ed by he , ha eh] de , h i e d a e d he] ee i g ba ed he i e o] ie , ece i ed 20 da y , • i he h] di g f he ge e a] ee i g . If he ,] be f i g , ha e , o e , e ed by he , ha eh] de , h i e d a e d he] ee i g eache ,] e , ha e ha f f he a ,] be f he C] • a y ' , i g , ha e , , he C] • a y] a y h] d he ge e a] ee i g . If , he C] • a y , ha] i hi fi e da y , i f] he , ha eh] de , agai by • , b ic ice f he] a e , be c , ide ed a , e] a , he da e a d •] ace f he] ee i g . U • ifica i by he • , b ic a , ce] e , he C] • a y] a y h] d he ge e a] ee i g .

A e a di a y ge e a] ee i g , ha] decide] a e , , • ecified i he ice a , ce] e .

The ice f a ge e a ee i g, ha ee he f i g e, ie e :

(1) i, ha be ade i i g;

(2) i, ha, ecif he ace, da e a d f e f he ee i g;

(3) i, ha, ecif he a e, be di c, ed a he ee i g;

(4) Secif he, ha eh di g ec d da e f, ha eh de, h a e e i ed a e d he ee i g;

(5) I, ha ide he, ha eh de, he i f a i a d e a i ece, a f he ake a i e deci i he a e, be di c, ed. Thi i ci e, ha a f (b i) ed e ge, e, cha e f, ha e, e ga i a i f, ha e ca a i a he e, c, i g, i, ha ide he ecific c di i, a d c ac (if a) f he ed a, ac i a d e e e ai he ea, a d effec f he, a e;

(6) A di ec , e i , a age he, e i a age e e be, h ha e a e ia c fic, fi e e, i a a e, bjec di c, i, ha di c, e he a ea d e e f, ch a e ia c fic fi e e, . If he effec f ed a e, , ch di ec , e i , a age he, e i a age e e be, i hei ca aci a, ha eh de i diffe e f ha f he, ha eh de, f he, a e c a, , he diffe e ce, ha a, be ecified;

(7) I, ha c ai he fi e f a ecia e, i ed be ad ed a he ee i g;

(8) I, ha c ai a c ea , a e e ha a, ha eh de h ha, igh a e d a d e a he ee i g, ha ha e he igh a i e e ie a e d a d e hei beha f a d ha , ch ie eed be a, ha eh de ;

(9) I, ha, a e he f e a d ace f he de i e f he f, f he ee i g;

(10) I, ha, a e he a e a d e e h e be f he c ac e , h ha d e he ee i g affai , .

0

If a ge e a ee i g, ha di c, he e ec i f di ec , e i , , he ice f ge e a ee i g, ha di c, e fi i f a i f he ca dida e f di ec , a d, e i , . I, ha a ea i ci de he f i g:

(1) Pe , a a io a , ch a : ed ca i backg d, k e e ie ce a d he a i e ;

(2) Whe he he/ he ha a c ec ed e a i , hi i h he C a f he c i g, ha eh de a d ac a c e f he C a ;

(3) The be f, ha e, f he C a he/ he he d;

(4)

(3) U e, he i e ided i hea icabe i g e he eci ie a d egai , he igh e ay be e ci ed ei he by a h f had a , e co ha if a ha eh de ha a i ed e ha e y, ch ie ay e ci e hei i g igh a .

A i di id a ha eh de h a e d he ge ea ee i g i e , ha e a id f hich ca c fi hi ha eh de ' ide iy. If a y i a i ed a e d hee i g, i addi i e e he y ' ide iy ca d, he y ha a e e he ha eh de ' ide iy f ge he i h he a h i a i e e f he ha eh de .

If a ha eh de h i a ega e a i i e a e d hee i g, he C a y ha igh e e he e a ie e heide iy f f he ha eh de a di e a ie, a e a ay e i a h i a i e e f he b a d f di ec f he ha eh de h i a ega e he a h iy a f f he ch a h i a i .

The i e a i i g a y ha be i i i g de he ha d f he a i i g Sha eh de hi a ey d y a h i ed i i g; he e he a i i g ha eh de i a ega e , ch i e ha be de i ea de he had f i di ec a ey d y a h i ed.

The i e i ed by he ha eh de a h ie a he e a e d he ge ea ee i g ha a e he f i i g c e :

(1) Na e f he y;

(2) Whe he he y ha i g igh ;

(3) I dica i f c e , bjec i ab e i c ce i g each f a he ge ea ee i g age da;

(4) Da e f ig i g f i e a d e f a idiy;

(5) Sig a e (ea) f he i ci a. If he i ci a i a ega e , ha eh de , he ea f he ega e , ha be affi ed.

(6) Sec ify i g he be f ha e e e ed by ch y;

(7) If e ha e y i a i ed, hei e ha ecify he be f ha e e e ed by each y e ec i ey.

The i , ' e a i i g a i g y , ha be aced a he d ' ici e f he C ' a y a , ch he ace a , ecified i he ice f he ' ee i g bef e 24 h , i he ' ee i g a hich he y i , a h ied e bef e 24 h , i he , ecified ' e f he i g. Whe e he i , ' e i , ig ed b a he e , a h ied b he e , i g a y , hea h i ai e e he d o ' e a h i i g he ig a y , ha be a ied. The a ied a h i ai e e he a h i i g d o ' e , ha be aced ge he i h he i , ' e a i i g he i g y a he d ' ici e f he C ' a y a , ch he ace a , ecified i he ice f he ' ee i g.

Whe e he i ci a i a ega e , i , ega o e e a i e he e , a h ied b e , i f i , b a d f di ec , he deci i ' aki g b d , ha be e i ed a e d he C ' a y ', ge e a ' ee i g, a he o e e a i e f , ch ega e , .

Whe h di g age e a ee i g, a he di ec , e i a d ec e a ie he b a d f di ec , ha a e d. The ge e a a age a d he e i a age e e be , ha e e a he ee i g ce ih e e ea f ab e ce.

The ge e a ee i g ha be c e ed a d e ided e by he chai a f he b a d f di ec . Whe e he chai a f he b a d f di ec i abe di cha ge he d y i di cha ge hi d y, he ee i g ha be c e ed a d e ided e by he ice chai a f he b a d (if he e a e e ice chai e , he e ec ed by e ha e ha f f he di ec , ha e ide). Whe e he ice chai a f he b a d i abe di cha ge he d y i di cha ge he d y, e ha e ha f f he di ec , ha de ig a e a di ec c e e a d e ide e he ee i g. Whe e e ha e ha f f he di ec , ca de ig a e a di ec e ide e he ee i g, he ha eh de a e di g he ee i g a e ec e e , e ide e he ee i g. If f a y ea he ha eh de a e abe e ec a chai a , he a e da ha eh de h di g he age , e be f i g ha e (he he i e e by y), ha e ide e he ee i g.

If a ge e a ee i g i c e ed by b a d f e i , he chai a f he b a d f e i , ha e ide e he ee i g. If he chai a f he b a d f e i , i abe i di cha ge hi d ie, e ha e ha f f he e i , ha e i a e a e i e ide e he ee i g.

If a ge e a ee i g i c e ed by he ha eh de , he e , he c e e i e ai e c d c he ee i g. If f a y ea he ha eh de , a e abe e ec a chai a , he a e da ha eh de h di g he age , e be f i g ha e (he he i e e by y), ha e ide e he ee i g.

I a ge e a ee i g, if he chai a f he ee i g c a e e he ee i g ced e , e aki g he ee i g e ib e ceed, i h c e f e ha e ha f f he a e da ha eh de , i h i g igh , he ha eh de , e a y i a e e e e , e e a he chai a a d c i e ih he ee i g. If f a y ea he ha eh de , a e abe e ec a chai a , he a e da ha eh de h di g he age , e be f i g ha e (he he i e e by y), ha e ide e he ee i g.

The C a y ha i a e he e f ced e f he ge e a ee i g a d ecif y i de ai he ced e f c e i g a d i g a he ge e a ee i g, ic di g ifica i , egi ai , e ie i g f e a , i g, c i g f e , a ce e f i g e , f a i f ee i g e i , i e f ee i g a d hei ig i g, b ica ce e a e a ic e fa h i a i he b a d f di ec by he ge e a ee i g. The e f ced e f he ge e a ee i g ha be a e ded hi A ic e f A cia i . They ha be i a ed by he b a d f di ec a da ed by he ge e a ee i g.

I he a a ge e a ee i g, he b a d f di ec a d b a d f e i , ha e hei k d i g he a y ea he ge e a ee i g. Each i de e de di ec ha a e e a k e .

Di ec , , e i , a d e i a age e e be , ha e ai a da e hee , ie a d , gge i , f , ha eh de , a he ge e a ee i g.

The chai a f he ee i g ha , i g, a ce he be f ha eh de , a d ie , a e di g he ee i g e , a e a he a be f ig ha e , hich ha be he be f ha eh de , a d ie , a e di g he ee i g e , a d he a be f hei ig ha e , a i dica ed i he ee i g', egi , a i ec d.

The ge e a ee i g ha ha e i e , e a ed by he ec e a he b a d f di ec , . The i e , ha , a e he f ig c e , :

(1) T e, e e a d age da f he ee i g a d a e f he c e e ;

(2) The a e f he ee i g chai a d he a e f he di ec , , e i , , a age , , a d he e i a age e e be , a e di g e e a he ee i g;

(3) The be , f ha eh de , (i c di g d e ic-i e ed ha eh de , a d e ea , ha eh de , (if a)) a d ie , a e di g he ee i g, be f ig ha e , he a e e a d he e ce age , f hei ig ha e , he a , ha e ca i a f he C a f each ha eh de ;

(4) The ce , f e ie a d di , i , a f a eech a d ig e , f each e , a;

(5) Sha eh de ' e i , , i i , gge i , a d c e di g a , e , e a a i , ;

(6) Na e f ec e , a d , c i i e f he ig;

(7) O he c e , be i c ded a , ecified i hi A ic e f A , cia i , .

The c e e , ha e e ha he c e , f he i e , a e e, aco a e a d c e e. Di ec , , e i , , ec e a ie , he b a d f di ec , , c e e , a d hei e e , e a i e , a d he ee i g chai a , ha ig he i e , . The i e , ha be ko ge he ih he egi , a i ec d f a e da , ha eh de , , a h i a i e e , f ie , , a id ec d i e e ig a d he ea , f ig, f a e i d f e , ha 10 ea , .

The c e e , ha e e ha he ge e a ee i g be c d c ed c i , , i fi a e , i , a e ade. If he ge e a ee i g i , , e ded e i ca be ade beca e f f ce aja e he ecia ci a , a ce , he c e e , ha ake ece , a ea e e , e he ee i g di ec e i a e ha ee i g edia e f ed b a e , b ica ce e a d e i acc da ce ih he a , , eg a i , i i g e , f he ace he e he C a ', ha e a e i ed.

[illegible]

[illegible] 101

Re[illegible] i[illegible] f he ge e a[illegible]'ee i g i c[illegible] de di a[illegible]y e[illegible] i[illegible] [illegible]ecia[illegible] e[illegible] i[illegible].

O di a[illegible]y e[illegible] i[illegible] a age e a[illegible]'ee i g[illegible] ha[illegible] be[illegible] a[illegible]ed b[illegible]y[illegible]' e ha e ha[illegible]f f he i g[illegible] ha e[illegible] he[illegible]d b[illegible]y [illegible] ha eh[illegible]de[illegible] (i c[illegible] di g hei[illegible] ie[illegible]) a e di g he ge e a[illegible]'ee i g.

Se ecia[illegible] e[illegible] i[illegible] a age e a[illegible]'ee i g[illegible] ha[illegible] be[illegible] a[illegible]ed b[illegible]y[illegible]' e ha - hi d f he i g igh[illegible] he[illegible]d b[illegible]y [illegible] ha eh[illegible]de[illegible] (i c[illegible] di g hei[illegible] ie[illegible]) a e di g he ge e a[illegible]'ee i g.

[illegible] 102

Whe [illegible] ha eh[illegible]de[illegible] (i c[illegible] di g[illegible] ie[illegible]) e a he ge e a[illegible]'ee i g, he[illegible]y[illegible] ha[illegible] e e ci e hei i g igh[illegible] acc di g he [illegible]'be f i g[illegible] ha e[illegible] ha he[illegible]y o[illegible] e e .Each[illegible] ha e[illegible] ha[illegible] ca[illegible]y e i g igh.

Sha e[illegible] he[illegible]d b[illegible]y he C[illegible]'[illegible] a[illegible]y d ca[illegible]y i g igh[illegible], a d[illegible] ha[illegible] be c[illegible] ed i he a[illegible] [illegible]'be f i g [illegible] ha e[illegible] o[illegible] e e ed b[illegible]y[illegible] ha eh[illegible]de[illegible], [illegible] e e a age e a[illegible]'ee i g.

S[illegible] bjec a d c di i a[illegible] [illegible] c[illegible]'[illegible]ia ce i h a[illegible][illegible]icab[illegible]e[illegible]a[illegible], eg[illegible]a i[illegible] a d/ e[illegible] i e[illegible]'e[illegible] f he [illegible]i i g [illegible]e[illegible] f he[illegible]ace he e he C[illegible]'[illegible] a[illegible]y', [illegible] ha e[illegible] a e[illegible]i ed, he b a d f di ec[illegible], i de[illegible] e de di ec[illegible] a d he [illegible] ha eh[illegible]de[illegible], h[illegible] a[illegible]if[illegible]y i h e[illegible]e a [illegible]ecified c di i [illegible]'a[illegible]y[illegible], [illegible]ici f he i g[illegible] ha e[illegible] f [illegible]'[illegible] ha eh[illegible]de[illegible].

Whe he ge e a[illegible]'ee i g c[illegible]ide[illegible], e[illegible]a ed[illegible] a[illegible]y a[illegible] ac i[illegible], he e[illegible]a ed[illegible] a[illegible]y[illegible], ha eh[illegible]de[illegible], ha[illegible] [illegible] a ici[illegible] a e i he i g if[illegible], [illegible]ecified i he a[illegible][illegible]icab[illegible]e[illegible]a[illegible], eg[illegible]a i[illegible], [illegible]i i g [illegible]e[illegible] f he[illegible]ace he e he C[illegible]'[illegible] a[illegible]y', [illegible] ha e[illegible] a e[illegible]i ed. Hi[illegible] ha e[illegible] he[illegible]d i h i g igh[illegible], i[illegible] be c[illegible] ed i hi he a[illegible] [illegible]'be f a[illegible]id e[illegible]. The[illegible] b[illegible]ic a [illegible] ce[illegible]'e he i g e[illegible] [illegible], f he ge e a[illegible]'ee i g[illegible] ha[illegible] fi[illegible]y di[illegible] c[illegible] e he i g e[illegible] [illegible], f he - e[illegible]a ed[illegible] a[illegible]y[illegible] ha eh[illegible]de[illegible].

I acc da ce i h he a[illegible][illegible]icab[illegible]e[illegible]a[illegible], eg[illegible]a i[illegible] a d[illegible]i i g [illegible]e[illegible] f he[illegible]ace he e he C[illegible]'[illegible] a[illegible]y', [illegible] ha e[illegible] a e[illegible]i ed, he e a[illegible]y[illegible] ha eh[illegible]de[illegible] ha[illegible] ab[illegible]ai f [illegible]'[illegible] i g f a[illegible]y[illegible] a io[illegible]a e[illegible] i[illegible], i[illegible] e ic ed e[illegible]y f agai[illegible], [illegible] ch e[illegible] i[illegible], a[illegible]y e[illegible] i i[illegible]a i f[illegible] ch e[illegible] i e[illegible]'e e[illegible] ic i b[illegible]y he [illegible] ha eh[illegible]de[illegible], (hei[illegible] ie[illegible]), ha[illegible] be c[illegible] ed i he i g e[illegible] [illegible].

[illegible] 103

V i g a ge e a[illegible]'ee i g i[illegible] ec d he a[illegible]'e f he e.

[illegible] 104

Whe a[illegible] [illegible] i[illegible] ake a a[illegible]'ee i g, a[illegible] ha eh[illegible]de (i c[illegible] di g[illegible] ie[illegible]) h ha e he igh [illegible]'[illegible] e e[illegible] eed ca[illegible] a[illegible] hi[illegible] e[illegible] i he[illegible] a[illegible]'e a[illegible]y.

[illegible] 105

Whe he [illegible]'be f e[illegible] f a d agai[illegible] a e[illegible] i[illegible] i[illegible] e[illegible] a[illegible], he chai[illegible]'a f he[illegible]'ee i g[illegible] ha[illegible] be e i[illegible]ed e addi i a[illegible] e.

[illegible] 10

A f he e be e ci ed by he ge e a ee i g f ha eh de , e co f ch a e a e i a ag ah (1), (2), (3), (4), (5), (6), (10), (12), (14) a d (17) i A ic e 63 he a e i eed f g i g h gh he ecia e i i acc da ce ih he a , ad i i a ie eg ai hi A ic e f A cia i , he he a e ha be a ed by di a e i a age e a ee i g.

[illegible] 10

A f he e be e ci ed by he ge e a ee i g f ha eh de , ch ie a e a ag ah (7), (8), (9), (11), (13) a d (15) i A ic e 63 a e e ied by he a , ad i i a ie eg ai hi A ic e f A cia i , ch a e e ed by he ge e a ee i g by di a e i be f ig ifica ac he C a a d he eby ha be a ed by ecia e i , ha be a ed by ecia e i a age e a ee i g. A d ch a e e i a ag ah (16) ha e ec ie a o y he ab e e i ed i i he di a e i a d ecia e i i acc da ce ih he ecific c e f ha eh de ' a .

[illegible] 10

The chai a f he ee i g ha be he d e ib e f decidi g he he a e i f he ge e a ee i g ha bee a ed. Hi deci i ha be fi a d ha be a ced a he ee i g a d ec ded i he i e f ee i g.

[illegible] 10

If he chai a f he ee i g ha a d b ab he i g e f a e i , he a a ge e-c i g f he e . If he chai a f he ee i g d e a a ge e-c i g f he e , a ha eh de o a e di g he ee i g h cha e ge he e f a ced by he chai a f he ee i g ha be e ied e e e-c i g f e ediae a f e ch a ce e , he chai a f he ee i g ha f ediae a a ge e-c i g f he e .

[illegible] 110

If c i g f e i he da age e a ee i g, he e f he c i g ha be ec ded i he i e f ee i g. The i e f ee i g a d he egi ai ec d fa e da ig ed by he a e da ha eh de a d o ie ha be ke a he C a ' d ici e f a o e i d e ha 10 ea .

[illegible] 111

Sha eh de a e a i e h c o ie f he i e f ee i g d i g he C a ' ffice h f ee f cha ge. If a ha eh de e e f a h c o f he e e a i e f ee i g, he C a ha e d ch h c o ie i hi e e da o ece o a e f ea ab e cha ge .

[illegible]

[illegible]

Sha eh]de, h h]d diffe e c]a, e, f, ha e, ha]] be, ha eh]de, f diffe e c]a, e.

Sha eh]de, f diffe e c]a, e, ha]] e jy igh, a d, de ake b]iga i , i acc da ce i h he]a , ad i i, a i e eg]a i , a d hi, A ic]e f A, cia i .

Whe e he, ha e ca i a] f he C a y i c, de, ha e, hich d ca y i g igh, he d - i g, ha e, , a ea i he de, ig a i f, ch, ha e.

Whe e he, ha e ca i a] i c, de, ha e, i h diffe e i g igh, he de, ig a i f each c]a, f, ha e, he ha h e i h he , fa ab]e i g igh, , i c, de he d e, ic ed i g] i ed i g.

The C a y, ha]] ceed cha ge ab ga e he, ha eh]de, ' igh, f a c]a, f, ha e, , ch cha ge ab ga i ha, bee a ed by a fa ecia e, i f he ge e a ee i g a d by a a a c]a, ee i g f he affec ed, ha eh]de, f he c]a, f, ha e, i acc da ce i h A ic]e 113 117.

Whe e a y cha ge, i d e, ic a d f eig]a , eg]a i , a d he]i i g ,]e, f he ace he e he , ha e, f he C a y a e]i ed, a e]] a, deci i , f d e, ic a d f eig eg]a y a h i ie, hich]ead he cha ge f he c]a, f, ha eh]de, ' igh, ea, ha]] e, i e he a a f, ha eh]de ' ee i g c]a, ee i g.

The igh, f, ha eh]de, f a ce ai c]a, , ha]] be dee ed ha e bee cha ged ab ga ed i he f]] i g c di i , :

1. a i c ea, e dec ea, e i he , be f, ha e, f, ch c]a, a i c ea, e dec ea, e i he , be f, ha e, f a c]a, ha i g i g igh, , di ib i igh, he i i]ege e, a] , e i h e f he, ha e, f, ch c]a, ;

2. a cha ge f a]] a f he, ha e, f, ch c]a, i , ha e, f a he c]a, , a c e, i f a]] a f he, ha e, f a he c]a, i , ha e, f, ch c]a, he g a f he igh , ch cha ge;

3. a e a] ed c i f igh, acc ed di ide d, a ,]a i e di ide d, a ached , ha e, f , ch c]a, ;

4. a ed c i e a] f a di ide d efe e ce e y di ib i efe e ce d i g i, ida i f he C a y, a ached , ha e, f , ch c]a, ;

5. a addi i , e a] ed c i f, ha e c e, i igh, , i , i g igh, , a fe igh, , ee i e igh, igh, i, e igh, ac, i e, ea i ie, f he C a y a ached , ha e, f , ch c]a, ;

6. a e a ed c i f igh ecei e a ab e by he C a y i a a io a e cy a ached ha e f ch c a ;

7. a c ea i f a e c a f ha e i h i g igh , di ib i igh he i i ege e a i h e f he ha e f ha c a ;

8. a i ii f e ic i addi i a e ic i he a fe f e hi f ha e f ch c a ;

9. a i a ce f igh b c ibe f , c e i , ha e f ch c a a he c a ;

10. a i c ea e i he igh a d i ege f ha e f a he c a ;

11. e c i g f he C a y hich ca e ha eh de f diffe e c a e bea iabi iy diffe e e d i g he e c i g; a d

12. a y a e d e ca ce a i f he i i f hi ec i .

[illegible]

Sha eh de f he affec ed c a , he he he i e ha i g he igh e a ge e a ee i g, ha ha e he igh e a c a ee i g i e ec f a e efe ed i a ag a h (2) (8) a d (11) (12) i A ic e 112, e ce ha i e e ed ha eh de , ha e a c a ee i g .

The e i e e ed ha eh de i he ecedi g a ag a h ha e he f i g ea i g :

1. if he C a y ha ade a e de ffe a , ha eh de i he a e a i ha b gh back i ha e h gh e a ke a ac i a ea i ie e cha ge i acc da ce ih A ic e 32 he e f, he c i g ha eh de a defi ed i hi A ic e f A cia i ha be i e e ed ha eh de ;

2. if he C a y ha b gh back i ha e by a ag ee e ide a ea i ie e cha ge i acc da ce ih A ic e 32 he e f, h de f ha e i e a i ch ag ee e ha be i e e ed ha eh de ;

3. de a e c i g a f he C a y, ha eh de h i bea iabi iy i a a i a a e ha ha f he iabi iy b e by he ha eh de f he a e c a , ha eh de h ha e a i e e i a e c i g a f he C a y ha i diffe e f he i e e i ch e c i g a f he ha eh de f he a e c a , ha be i e e ed ha eh de .

[illegible]

Re i i fa ee i g f ha eh de f diffe e c a e a be a ed by he - hid f he i g igh f ha c a ea e e ed a he ee i g i acc da ce ih A ic e 113.

Whe he C ay i h d a c a ee i g, i ha i ea ice 45 da , i he ee i g if i g a he egi e ed ha eh de f ha c a f he a e, be c ide ed a he ee i g a e a he da e a d ace f he ee i g. Sha eh de h i e d a e d he ee i g ha , i hi 20 da , i he da f he ee i g, de i e hei i e o ie he C ay f hei a e da ce.

If he be f he i g ha e o e ed by he ha eh de i e di g a e d he ee i g i e ha e ha f f he a be f i g ha e f ha c a , he C ay a h d he c a ee i g f ha eh de . If , he C ay ha i hi fi e da , if he ha eh de ce agai f he a e, be c ide ed a he ee i g a d he da e a d ace f he ee i g i he f fa b ic a ce e . U ifica i by b ic a ce e , he C ay a h d he c a ee i g.

If he e i a y ecia e i e by he i i g e f he ace he e he C ay' ha e a e i ed, ch e i e ha e ai.

The ice f c a ee i g f ha eh de ha be de i e ed by he ha eh de e i ed e he ea .

The ced e f a c a ee i g ha , he e e ib e, be ide ica i h he ced e f a ge e a ee i g. U e, he i e ecified i hi ec i , i i f he A ic e f A, cia i f he C ay e e a ced e f he h di g f a ge e a ee i g ha be a icab e a c a ee i g.

I addi i h de f he c a e f ha e, h de f d e ic-i e ed ha e a d e ea i ed f eig ha e a e dee ed be diffe e c a e f ha eh de .

The ecia ced e f i g i c a ee i g ha a y he f i g ci ce :

(1) Whe e he C ay i e d e ic-i e ed ha e a d e ea i ed f eig ha e, a y by a ecia e i f i , ha eh de i a ge e a ee i g, ei he o a a e y c o e y ce e e y 12 h , e ha 20% f each f he e i i g i ed d e ic-i e ed ha e a d e ea i ed f eig ha e f he C ay ;

(2) Whe e he C ay' a i ed e ic-i e ed ha e a d e ea i ed f eig ha e i c a i i e ed i hi 15 h f he da e fa a by he eo i ie eg a y a h iy f he S a e C ci ;

(3) Whe e i h he a by he eo i ie eg a y a h iy f he S a e C ci he d e ic ha eh de a fe hei ha eh di g he f eig i e f e ea i i g a d adi g.

[illegible] 10

[illegible] 10

The C[illegible]o a[illegible] ha[illegible] e[illegible] ab[illegible]i[illegible]h he C[illegible]i[illegible] Pa[illegible] C[illegible]i ee f Beiji g Ji g e g C[illegible]ea E e g[illegible] C., L[illegible]i ed (C[illegible]ea E e g[illegible] Pa[illegible] C[illegible]i ee) a d he Di[illegible]ci[illegible]i e I[illegible]e ci C[illegible]i ee f C[illegible]i[illegible] Pa[illegible] f Beiji g Ji g e g C[illegible]ea E e g[illegible] C., L[illegible]i ed (C[illegible]ea E e g[illegible] Di[illegible]ci[illegible]i e C[illegible]i ee). I[illegible] ci[illegible]e, he chai[illegible]a f he b a d f di ec [illegible] f he C[illegible]o a[illegible] a d he [illegible]ec e a[illegible] f he Pa[illegible] C[illegible]i ee[illegible] ha[illegible] be he a[illegible]e[illegible], a d e fi[illegible]-[illegible]e de[illegible]i[illegible] [illegible]ec e a[illegible] ha[illegible] be a[illegible] ig ed i cha ge f Pa[illegible]-e[illegible] a ed k. E[illegible]igib[illegible]e[illegible] be[illegible] f he Pa[illegible] C[illegible]i ee ca j i he b a d f di ec [illegible], he b a d f[illegible]e i[illegible] a d he[illegible] a ge[illegible]e ea[illegible] h[illegible]gh [illegible]ega[illegible] ced e[illegible], hi[illegible]e[illegible]igib[illegible]e Pa[illegible]-[illegible]e[illegible] be[illegible] f he b a d f di ec [illegible], he b a d f[illegible]e i[illegible] a d he [illegible] a ge[illegible]e ea[illegible] ca a[illegible] j i he Pa[illegible] C[illegible]i ee i acc da ce i h he e[illegible]e a [illegible]e a d[illegible] ced e[illegible].

The [illegible]be f[illegible] i i[illegible] f[illegible]ec e a[illegible], de[illegible]i[illegible] [illegible]ec e a[illegible] a d c[illegible]i ee[illegible]-[illegible]e[illegible] be[illegible] f he Pa[illegible] C[illegible]i ee f he C[illegible]o a[illegible] a d he Di[illegible]ci[illegible]i e I[illegible]e ci C[illegible]i ee f he C[illegible]o a[illegible] ha[illegible] be e[illegible] ab[illegible]i hed i acc da ce i h he e[illegible]i[illegible] gi e b[illegible] he [illegible]e[illegible] a[illegible] c[illegible]i ee, a d[illegible]-[illegible]e[illegible] be[illegible] f a[illegible]l[illegible] i i[illegible] [illegible] ha[illegible] be[illegible] e[illegible]ec ed b[illegible] e[illegible]ec i . D[illegible] i g he adj[illegible] [illegible]e[illegible] f he[illegible] a[illegible] e[illegible] e e a i e c g e[illegible], he [illegible]e[illegible] a[illegible] c[illegible]i ee[illegible]-a[illegible] a[illegible] i he [illegible]ec e a[illegible], de[illegible]i[illegible] [illegible]ec e a[illegible] a d he [illegible]ec e a[illegible] f he Di[illegible]ci[illegible]i e I[illegible]e ci C[illegible]i ee he ece[illegible] a[illegible].

[illegible] 11

The Pa[illegible] C[illegible]i ee f he C[illegible]o a[illegible] ha[illegible], i acc da ce i h he C[illegible] i[illegible] i f he C[illegible]i[illegible] Pa[illegible] f Chi a a d he [illegible] a[illegible] [illegible]e[illegible], [illegible] e f[illegible] i[illegible] d ie[illegible].

(1) T[illegible] e[illegible] ead[illegible]e i e he h [illegible]gh[illegible]-[illegible]e[illegible] e a i f he g ide[illegible]i e a d[illegible] [illegible]icie[illegible] f he Pa[illegible] a d he S a e, deci[illegible] a d de[illegible] [illegible]e[illegible] e[illegible] ade b[illegible] he Pa[illegible] Ce a[illegible] C[illegible]i ee, he Pa[illegible] C[illegible]i ee f he M[illegible] ici[illegible]a[illegible] Pa[illegible] C[illegible]i ee a d he G e[illegible]e , he S a e-[illegible] ed A[illegible]e, S[illegible]e i i a d Ad[illegible]i i[illegible] a i C[illegible]i[illegible]i[illegible] a d he Beiji g E e g[illegible] H[illegible]di g C., L d h [illegible]gh[illegible] he C[illegible]o a[illegible].

(2) T adhe e he[illegible] i ci[illegible]e[illegible] f he Pa[illegible] e e ci[illegible] g [illegible]eade[illegible] hi[illegible] e fficia[illegible], he[illegible]ec i f[illegible] e a i g [illegible]a age[illegible] b[illegible] he b a d f di ec [illegible], a d he e e ci e f[illegible] e a[illegible] ega d[illegible] he igh f fficia[illegible]' a[illegible] i[illegible]e b[illegible] he [illegible] e a i g[illegible]a age[illegible] i acc da ce i h [illegible]a[illegible]. The Pa[illegible] C[illegible]i ee f he C[illegible]o a[illegible] ha[illegible] ec[illegible]e[illegible]e d [illegible]i ee[illegible] he b a d f di ec [illegible] he ge e a[illegible]a age, c[illegible]e[illegible]o[illegible]a e a d/ gi e[illegible] gge[illegible] i[illegible] he ca dida e[illegible] [illegible]i a ed b[illegible] he b a d f di ec [illegible] he ge e a[illegible]a age. The Pa[illegible] C[illegible]i ee f he C[illegible]o a[illegible], ge he i h he b a d f di ec [illegible], ha[illegible] b[illegible] e he[illegible] [illegible] ed ca dida e[illegible] a d di[illegible]o[illegible], j i[illegible] [illegible] ide[illegible] i i[illegible] a d[illegible] gge[illegible] i[illegible] he e . T[illegible] e f[illegible] he d[illegible] f e e ci[illegible] g [illegible]eade[illegible] hi[illegible] e a[illegible]e[illegible] a d[illegible] ceed i h he[illegible] a egy f ei ig a i ge e[illegible] i e[illegible] h[illegible]gh h[illegible]'a e[illegible] ce de e[illegible] [illegible]e .

(3) T[illegible] [illegible]dy a d di[illegible]o[illegible], he[illegible] ab[illegible]e ef[illegible] a d de e[illegible] [illegible]e , [illegible] b[illegible] a ia[illegible] [illegible]e a i a[illegible] a d[illegible]a age[illegible]e i[illegible]e f he C[illegible]o a[illegible] a[illegible] e[illegible]l a[illegible] a e ia[illegible] i[illegible]e e[illegible] a i g he i e e[illegible] f he[illegible]-[illegible]e[illegible]l[illegible]ee , a d[illegible] ide ad ice a d ec[illegible]e da i [illegible].

(4) T ake fi[illegible]l e[illegible] [illegible]ibi[illegible]i[illegible] c[illegible]o ehe[illegible] i e[illegible] e g he he Pa[illegible]', di[illegible]ci[illegible]i e, [illegible]ead he C[illegible]o a[illegible]', ide[illegible] gica[illegible] a d[illegible] [illegible]i ica[illegible] k,[illegible] ied f k,[illegible] i i[illegible] a[illegible]ci i[illegible] a i c[illegible] [illegible]ci a[illegible] e[illegible]l a c[illegible] a e o[illegible]i ec [illegible] ci[illegible] ,a d k f[illegible]a[illegible] ga i a i [illegible] cha[illegible] he ade[illegible] i a d he C[illegible]i[illegible] i Y[illegible] h Leag e. P[illegible]a[illegible] a[illegible]ead i g [illegible]e i b[illegible] i[illegible]di g a Pa[illegible] i h a c[illegible]ea a d h e[illegible] [illegible]age, [illegible]e[illegible] he Di[illegible]ci[illegible]i e I[illegible]e ci C[illegible]i ee f he C[illegible]o a[illegible] i fi[illegible]fi[illegible]l[illegible]i g i[illegible] e[illegible] [illegible]ibi[illegible]i[illegible] f[illegible]e e i[illegible] i[illegible] ac ice.

[illegible]

I de e i i g he b a ia e a i a d a age e i e f he C o a y, he b a d f di ec a d a age e ea ha fi eek i i f he Pa y C i ee f he C o a y.

[illegible]

The k f he Pa y O ga i a i a d he c ci fi e f ha ceed i c ia ce i h he e a i i f he C i i f he C i Pa y f Chi a.

[illegible]

[illegible]

Di ec ha be e ec ed by he ge e a ee i g a d e a e f h ee y ea f each e i . A di ec a y e ec eo i e e, if e-e ec ed he e iy f hi e, e, he i e, i a ed by he e e a a, eg ai a d i i g e f he ace he e he C o a y' ha e a e i ed.

A di ec ' e f e ice c e ce f he da e he ake e he a i e , i he o e e f e ice f b a d f di ec e d. If a di ec ' e f e ice e ie b a e di ec i y e a i ed, he igi a di ec ha c i e ca y e he di ec ' di ie acc di g he a , ac i i a e eg ai , de a e a eg ai a d hi A ic e f A , cia i i he e y e ec ed di ec ' a i e c e i effec .

A di ec ' , a y be a , ed by ge e a a age he e i a age e e be . B he a be f ge e a a age he e i a age e e be h a a , e di ec hi i he c o a y, , he be f di ec a , aff e e a ie, ha e ceed e ha f f he a be f di ec .

A di ec eed be ha eh de f he C o a y.

[illegible]

The di ec , b h c ec i e y a d i di id a y, a e ec ed fi fi fid cia y d ie a d d ie f ki , ca e a d di ige ce a a da d a ea i c ia ce i h he a da d e ab i hed by he a f H g K g. Thi ea ha e y di ec , i he e f a ce f hi d ie a a di ec :

(a) ac h e y a d i g d fai h i he i e e f he c o a y a a h e;

(b) ac f e e i e ;

(c) be e ib e he i e f he a ica i i a ica i f i a e ;

(d) a id ac i a a d e ia c f ic f i e e a d c f ic i d y;

(e) disclose financial and family interests;

(f) avoid any reasonable degree of risk, care and diligence as may reasonably be expected of a person having the knowledge and experience and holding the office as director.

Article 11

The initial appointment of a candidate director by the initial shareholders shall become effective if such candidate director has not, within 7 days of the date of such appointment, notified the Company in writing of his refusal to serve as director.

Where a vacancy is created by the resignation of a director, such resignation may be effected by giving written notice of resignation to the Office (but such resignation shall not be effective unless the Office has confirmed in writing that it has no objection to the resignation).

Article 12

If a director is unable to discharge his duties for any reason, including but not limited to conviction, he shall be deemed to have resigned. The board of directors may, by a resolution of directors, remove any director with or without cause.

Article 13

A director may be removed before the expiration of his term of office. When a director is removed, he shall cease to be a director. The board of directors shall determine the compensation for such director within 2 days.

If the number of the directors falls below the minimum number required by the Articles, the remaining directors may not carry out any business except for business which is necessary to convene a meeting of shareholders to appoint directors to fill the vacancy. The remaining directors may only act in the name of the Company if they are required to comply with obligations imposed by applicable law.

Subject to the foregoing, a resignation or removal shall take effect upon the appointment of a new director to the board of directors.

Article 14

When a director ceases to hold office, he shall promptly deliver to the Company all documents and data in his possession or under his control belonging to the Company or relating in any manner to the business of the Company and shall not make or retain any copy thereof. His fiduciary duty to the Company and the duty of confidentiality owed by him to the Company shall survive the termination of his office and shall be limited only as specified by the Articles of Association.

Article 15

In the absence of specification in the Articles of Association, the board of directors shall exercise all powers of the Company, subject to any limitation by the Articles of Association and the shareholders' general meeting. When a director acts in his capacity, a third party dealing with the board of directors in good faith may presume that the director has been duly authorized by the Company to enter into the transaction with the board of directors, and the director shall declare his capacity in advance.

If a di ec b eache he a , ad i i a i e eg ai , de a e a eg ai hi A ic e f A , cia i he ca yi g hi di ie a d ca e , he C a y, he ha be he d e ib e f da age .

The C a y ha ha e i de e de di ec . I de e de di ec efe ch di ec f he C a y ha e e di ie he ha he di ec ' di ie , ha e ai hi i h he C a y i b a ia ha eh de (efe i g e a a e agg ega e ch ha eh de h h d e ha 5% f he a be f i g ha e) ha a hi de hei i de e de bjec i e j dg e , a d a i fie he e i e i de e de ce b he i i g e f he ace he e he C a y ' ha e a e i ed.

U e , he i e ided i hi ec i , he e e a i i e i Cha e 14 f hi A ic e f A , cia i ha a y he , a ifica i a d b iga i f i de e de di ec .

N e , ha e- hi d e be f b a d f di ec a d e , ha h ee e be f he b a d f di ec f he C a y ha be i de e de di ec ; a g hich, a ea e f he i de e de di ec , ha e a i a e fe i a , a ifica i acc i g e a ed fi a cia a age e e i e. A a y f e he be f i de e de di ec fai , ee he i , be e ied b hi A ic e f A , cia i d e ei he di , a ifica i f i de e de ce he ci a , a ce hich a , ch i de e de di ec i a i a e e f hei d ie , he C a y ha a i addi i a i de e de di ec , ee he e i e .

A ea e f he i de e de di ec f he C a y ha di a i e ide i H g K g.

A i de e de di ec ha ha e he a e e f ffice a he di ec f he C a y, a d a be e- ec ed e i f he e gi e ha he c ea i e e , ha be e ha i ea .

The C a y ha f i a e ki g e f i de e de di ec , hich i , ecif he , a ifica i , i a i , e ec i a d e ace e a d igh a d b iga i , iabi i ie , a d ch , e , ha be a ed a he ge e a ee i g.

Ma e , e a i g i de e de di ec , hich a e c ee di hi ec i ha be dea ih acc di g he e e a a , eg ai i i g e f he ace he e he C a y ' ha e a e i ed.

The C ☐ a y , ha ☐ , e ı • a b a d f di ec , hich , ha ☐ be acc ı ab e he ge e a ☐ ee i g.

The b a d f di ec , , ha ☐ c ☐ • , e f e e di ec , , i c ı di g f ı i de • e de di ec , . The b a d f di ec , , ha ☐ ha e e chai ☐ a , a d he ge e a ☐ ee i g , ha ☐ decide he he h , e ı • he • , f ice chai ☐ a b a di a y e , ı i a he ge e a ☐ ee i g. (The efe e ce ice chai ☐ a he ei a d he eaf e i hi hi A ic e f A , cia i i y a • ☐ icab e ci o ☐ , a ce he e • , i i ( ) f ice chai ☐ a (ice chai ☐ e) i , e ı • i he C ☐ • a y .)

The chai ☐ a a d ice chai ☐ a (ice chai ☐ e) f he b a d f di ec , , ha ☐ be e ec ed a d e ☐ ed b y ☐ e ha e ha f f a ☐ he di ec , . The chai ☐ a a d ice chai ☐ a (ice chai ☐ e) f he b a d , ha ☐ , e e a e ☐ f h ee y ea , a d ☐ a y be e-e ec ed ı • he e • i y f hei e ☐ , .

The b a d f di ec , e e ci e , he f ☐ ☐ i g fi c i , a d • e , :

(1) be e , • , ib e f he c e i g f ge e a ☐ ee i g , a d e • i , k he ge e a ☐ ee i g , ;

(2) ☐ • e ☐ e , ı i , f he ge e a ☐ ee i g , ;

(3) decide he C ☐ • a y ' , b , i e , , • a , a d i e , ☐ e • a , ;

(4) f ☐ ı a e he a ı a fi a cia b dge , a d fi a acc ı , f he C ☐ • a y ;

(5) f ☐ ı a e he C ☐ • a y ' , • fi di , ib i • a , a d • a , ☐ aki g ı • ☐ , e ;

(6) f ☐ ı a e • • , a f he C ☐ • a y i ce a e dec ea e fi , egi e ed ca • i a , i , ı ec • a e b d he , e • i ie , a d ☐ i g he e f ;

(7) f ☐ ı a e • a , f ☐ e ge , , di i i , , di , ı i a da e a i fc • a e f ☐ f he C ☐ • a y ;

(8) f ☐ ı a e • a , f he C ☐ • a y ' , , b a ia ac , i i i , a d ı cha e f ha e f he C ☐ • a y ;

(9) i hi he , c • e a h ied b y he ge e a ☐ ee i g , decide , a ☐ g he , , he C ☐ • a y ' , e e a i e , ☐ e , • ı cha e a d , a e f a , e , , • i i f , e • i ie , he c ☐ • a y ' , a , e , , ☐ a e , e e a ☐ g a a ee , , ea h ☐ a age ☐ e e ı , ☐ e , e a ed • a y a , ac i , ;

(10) decide e , ab i h ☐ e f i e a ☐ a age ☐ e ga i a i , f he C ☐ • a y ;

(11) de e ☐ i e he , e ı • f he , • ecia i ed c ☐ ☐ i ee , ı de he b a d f di ec , , a • • i di ☐ i , he chai ☐ a f , ı ch c ☐ ☐ i ee , ;

(12) ... i ... di...i... ge e a...a age a d ec e a... he b a d f di ec ...; i acc da ce i h he ...i a i ... b... ge e a...a age, ... i ... di...i... de... ... ge e a...a age a d chief acc... a a d decide hei e...e a i ...;

(13) f ...a e he ba ic...a age...e ... e... f he C...a...;

(14) f ...a e... ... a... a...e d hi A ic...e f A... cia i ...;

(15) f ...a e he ... ck ... i ice i e...a f he C...a...;

(16) ...a age i f ...a i di c... e f he C...a...;

(17) ... ... e he b a d f di ec ... he a... i ...e ... ace...e f he acc... i g fi..., hich ... ide a di e ice... he C...a...;

(18) ...i e k e... ... f he ge e a...a age a d e ie hi .../he k;

(19) a... i e... ace he di ec ... ,... e i ... (he ha he e...y ee e... e a i e di ec ... ,... e i ...) i he C...a...', h ...y ed ... b idia ie...; ...i a e ca dida e di ec ... ,... e i ... (he ha he e...y ee e... e a i e di ec ... ,... e i ...) i he c ...ida ed ... b idia ie... a d a... cia e... f he C...a...; a d ec...e d ca dida e... f ...e i ...a age...e i h ...y ed ... b idia ie... a d c ...ida ed ... b idia ie...;

(20) e ie a d a... e he...a e... he C...a...', e e a... g a a ee hich a e c e ed by A ic...e 64 f e ie a d c ...ide a i a a ge e a...ee i g;

(21) he ... e... a h ied by he ...a ...,ad...i i... a i e eg...a i ...,a d de... a...e ...e...,...i i g ...e... f he ...i i g ...ace he e he C...a...', ha e... a e ...i ed, hi A ic...e f A... cia i ... a d he ge e a...ee i g...

(22) i de e...i i g he ...b a ia... ...e a i a... a d...a age...e i...e... f he C...a..., he b a d f di ec ... a d...a age...e ea...' ha... fi... eek ... i i ... f ... he Pa...y C...'i ee f he C...a...'. The ...b a ia... ...e a i a... a d...a age...e i...e... f he C...a... ic... de b... ...ied :

a. De e...e ... a egie... a d...edi...-e... a d ...g-e... de e...e ...a... f he C...a...;

b. he b... i e...,...a... a d ...e a i ...a...;

c. ...i cia... a d di ec i a... i...e... e...a i g fi a cia... e... c... i g, a...e... a...fe, ca... ia... ...e a i a d ...b a ia... i e...e...;

d. he...e ge..., di i...i ..., cha ge f c... ...a d di...,... i f he C...a...;

e. i...e... e...a i g he e...e a i ..., ...e f...a ce a... ai a... a d ...e i i f he ...e i ...a age...e ea...;

f. ...b a ia... a d... i cia... i...e... e...a i g hei e e... f he e...y ee... a d eed be b... gh he ...ab... i ...;

g. [illegible] b[illegible] ia[illegible] a d[illegible] i ci[illegible] a[illegible] a ge[illegible] e [illegible] e[illegible] a i g he C[illegible] a[illegible]'[illegible] [illegible] [illegible] i ica[illegible] e[illegible] [illegible] ibi[illegible]iy a d [illegible] cia[illegible] e[illegible] [illegible] ibi[illegible]iy, [illegible] cha[illegible] e [illegible] e[illegible]y [illegible] ig ifica [illegible] afe[illegible]y i [illegible] d c i a d [illegible] abi[illegible]iy [illegible]'ai e a ce;

h. [illegible] b[illegible] ia[illegible] a d[illegible] i ci[illegible] a[illegible] i[illegible] [illegible] e[illegible] hich eed be [illegible] ed he e[illegible] a g e [illegible]'e a d [illegible] [illegible] e i a h i ie[illegible]; a d

i. he i[illegible] [illegible] e[illegible] hich eed he i [illegible] e[illegible]'e a d de e[illegible]'i a i f he Pa y C[illegible]'[illegible] i ee.

The ab e[illegible]'a e[illegible] fa h iy e ec ied by he b a d f di ec [illegible] a y a ac i a a ge[illegible]'e f he C[illegible]'[illegible] a y hich [illegible] ha[illegible] be e ie ed by a ge e a[illegible]'ee i g acc di g [illegible]i i g [illegible] [illegible]e[illegible], [illegible] ha[illegible] be [illegible] b[illegible]'i ed he ge e a[illegible]'ee i g f e ie .

E ce[illegible] f he b a d e[illegible] [illegible] i i e[illegible] [illegible] ec f he[illegible]'a e[illegible] [illegible] [illegible] ecified i [illegible] a ag a[illegible] h (6), (7) a d (14) hich [illegible] ha[illegible] be [illegible] a[illegible] ed by[illegible]' e ha - hi d f he di ec [illegible], he b a d e[illegible] [illegible] i i e[illegible] [illegible] ec f a[illegible] he[illegible]'a e[illegible] [illegible]'[illegible] a[illegible] be [illegible] a[illegible] ed by[illegible]' e ha e ha[illegible] f he di ec [illegible].

[illegible] [illegible] [illegible] [illegible] [illegible] 0

The b a d f di ec [illegible], ha[illegible] f[illegible]'[illegible] [illegible] a e he [illegible] [illegible]e[illegible] fo ced e[illegible] f [illegible]'ee i g f he b a d f di ec [illegible], e[illegible] [illegible] e [illegible]'[illegible] [illegible]e[illegible]'e a i f he e[illegible] [illegible] i [illegible] f he ge e a[illegible]'ee i g,[illegible]'[illegible] e he efficie cy f k a d e[illegible] [illegible] e, cie ific deci[illegible] [illegible]'aki g. The [illegible] [illegible]e[illegible] fo ced e[illegible] f he b a d f di ec [illegible], [illegible], [illegible] a e he h [illegible]di g a d i g[illegible] ced e[illegible] f he b a d f di ec [illegible], a d, ha[illegible] be a[illegible] [illegible] e ded he A ic[illegible]e f A[illegible], cia i . I [illegible] ha[illegible] be f[illegible]'[illegible] [illegible] a ed by he b a d f di ec [illegible] a d a[illegible] [illegible] ed by he ge e a[illegible]'ee i g.

[illegible] [illegible] [illegible] [illegible] [illegible] 1

The b a d f di ec [illegible]'a y[illegible], e[illegible] [illegible] ecia[illegible] i ed c[illegible]'[illegible] i ee[illegible], [illegible] ch a he S a egic C[illegible]'[illegible] i ee, A[illegible] di C[illegible]'[illegible] i ee, Re[illegible]'[illegible] e a i a d N[illegible]'i a i C[illegible]'[illegible] i ee ad i e he b a d f di ec [illegible] [illegible]'aj deci i [illegible].

Each [illegible] ecia[illegible] i ed c[illegible]'[illegible] i ee i e[illegible] [illegible] ibe he b a d f di ec [illegible], a di i[illegible]'e[illegible]'be[illegible] a e c [illegible] i ed f di ec [illegible]. A[illegible]' g hich, he[illegible]'aj iy[illegible]'e[illegible]'be[illegible] i he A[illegible] di C[illegible]'[illegible] i ee a d Re[illegible]'[illegible] e a i a d N[illegible]'i a i C[illegible]'[illegible] i ee [illegible] ha[illegible] be i de[illegible] e de di ec [illegible]. A [illegible]ea[illegible] e[illegible]'e[illegible]'be f he A[illegible] di C[illegible]'[illegible] i ee[illegible] ha[illegible] be a i de[illegible] e de di ec i h he[illegible] [illegible] e [illegible], a[illegible]ifica i a e[illegible], [illegible] ied by he[illegible]'ai b a d[illegible] i g [illegible]e[illegible], a[illegible] [illegible] ia e acc [illegible] i g e[illegible]a ed fi a cia[illegible]'a ge[illegible]'e e [illegible] e i e. The b a d f di ec [illegible]'a y a[illegible] [illegible] e [illegible] [illegible] addi i a[illegible] [illegible] ecia[illegible] i ed c[illegible]'[illegible] i ee adj[illegible] he e i ig c[illegible]'[illegible] i ee if ece[illegible] a y. The b a d f di ec [illegible], ha[illegible] [illegible] a a e[illegible]y f[illegible]'[illegible] a e he[illegible] c [illegible] e f e[illegible] [illegible]ibi ie[illegible] a d [illegible]e fo ced e[illegible] f each [illegible] ecia[illegible] i ed c[illegible]'[illegible] i ee[illegible].

[illegible] [illegible] [illegible] [illegible] [illegible] 2

I ca[illegible] e[illegible] he e he e [illegible] ec ed a[illegible] e ffi ied a[illegible], e[illegible] [illegible] [illegible] ed f di[illegible] [illegible] a[illegible] by he b a d f di ec [illegible], he agg ega ed i h a[illegible] e ffi ied a[illegible], e di[illegible] [illegible] ed i hi f[illegible] [illegible]'[illegible] hbef e he[illegible] [illegible] [illegible] ed di[illegible] [illegible] a[illegible], e ceed 33% f he fi ed a[illegible], e, a[illegible] e[illegible] [illegible] i he [illegible]a e[illegible] ba[illegible]a ce[illegible] hee c [illegible] ide ed by he ge e a[illegible]'ee i g, he b a d f di ec [illegible], ha[illegible] di[illegible] [illegible] e c [illegible] e di[illegible] [illegible] e[illegible] ch fi ed a[illegible], e[illegible] i h [illegible] [illegible] i a[illegible] [illegible] a[illegible] by he ge e a[illegible]'ee i g.

The e[illegible]'[illegible] fi ed a[illegible], e di[illegible] [illegible] a[illegible] efe ed i hi[illegible] A ic[illegible]e efe[illegible] (a[illegible]' g he hi g) a[illegible] fe i g ce ai i e e[illegible] [illegible] i a[illegible], e[illegible], b[illegible] i ch di g[illegible] [illegible] i fg a a ee[illegible] by a[illegible]y [illegible] ffi ed a[illegible], e[illegible].

The a[illegible]idi y f a[illegible] ac i [illegible] ega di g fi ed a[illegible], e di[illegible] [illegible] a[illegible] by he C[illegible]'[illegible] a y[illegible], ha[illegible] be affec ed d e a b each f he fi[illegible] [illegible] a ag a[illegible] h f hi[illegible] A ic[illegible]e.

The chai a f he b a d, ha e e ci e he f i g fi c i a d e :

(1) e ide e ge ea ee i g a d c e ea d e ide e ee i g f he b a d f di ec ;

(2) a e a d check he e a i f e i f he b a d f di ec ;

(3) ig ha e ce ifica e, b d ce ifica e a d he eq i ie i ed by he C a y;

(4) ga i e he f ai f ai , e a d c di a e e a i f he b a d f di ec ;

(5) ig a d a e f he b a d f di ec a d ega y bi di g d a e beha f he C a y;

(6) e e ci e he e a d fi c i a he ega e e e a i e;

(7) i a e ca dida e f ec e a y he b a d f di ec , e be a d chai a f he e ecia i ed c i ee de he b a d f di ec ;

(8) i e eg a i i a k e f he c a y', e i a age e, a d ide g ida ce i i e a i f he e i f he b a d f di ec ;

(9) i ca e fe ge cy f ca a hic a a di a e a d he f ce aja e, e ci e he ecial igh f di a e he C a y', affai ha a e i ie ih he e, ie e f a a di e e, f he C a y, a d e he b a d f di ec a d he ge ea ee i g afe a d ;

(10) ac he a f e f he b a d f di ec i hi he a da e f he b a d f di ec he b a d f di ec i i e, i ; a d

(11) he fi c i a d e a h ied by he a , ad i i a i e eg a i , de a e a e, hi A ic e f A cia i a d he b a d f di ec .

The ice chai a ha a i he chai a f he b a d f di ec i k. Whe he chai a i ab e d e ca y hi di ie, he ha be ca ied by he ice chai a (if he C a y ha e ice chai e, he he ed ie ha be ca ied by he ice chai a i ed by e ha e ha f f he di ec). If he ice chai a i ab e d e ca y hi di ie, e ha e ha f f he di ec ha i a ea di ec ca y he di ie.

The b a d ee i g i c de eg a ee i g a d e a di a y ee i g.

Reg a ee i g f he b a d f di ec ha be he d a ea ice a y ea. Mee i g f he b a d f di ec ha be c ed by he chai a f he b a d by gi i g a ice a di ec a d e i e da bef e he ee i g i he d.

U e, he i e ided i he a ic e hei , e i , f he b a d f di ec , ha be a ed by he ha e ha f a he di ec .

A f he i g a b a d e i , each di ec ha ha e e y. Whe he be f e ca f a d agai , a e i e a , he chai a f he b a d f di ec , ha ha e a ca i g e.

10

The di ec , ha a e d a b a d ee i g i e . If a di ec i ab e a e d f a y ea , he a a e i a he di ec i ii g a e d hi beha f. The a h i a i e e ha c ai he a e f he e e a i e, he a e , e e ed, c e fa h i a i a d a idiy e i d. I ha be ig ed ea ed by he i ci a.

The a e i ed di ec h a e d, he ee i g ha e e ci e he di ec ', di ie i hi he a h i ed c e. If a di ec d e a e d a b a d ee i g i e , a d d e a e i a e e a i e a e d he ee i g, he/ he ha be dee ed ha e ai ed he i g igh i he ee i g.

11

Whe a di ec i c ec ed c a ie hich i he bjec f a e i be decided a a b a d ee i g, he c ec ed di ec ha e ha e i , a d ha e beha f f he di ec . Tha di ec ' ee i g ca be he d if e ha e ha f f he i de e de di ec , a e d. Re i , ade by he b a d ee i g ha be a ed by e ha e ha f f he i de e de di ec . If e , ha h ee i de e de di ec , a e d he b a d ee i g, he a e ha be , b i ed he ge e a ee i g f c ide a i .

12

The b a d ee i g ha e by a f di c ed ba .

P ided ha he di ec ca fi y e e hei e i i a he e a di a y b a d ee i g , ch ee i g ca be he d by ea f de i e y by ha d, , fa he ea f c ica i a d e i , c d be a ed he e f hich ha be ig ed by he di ec h a e ded he ee i g.

13

The b a d f di ec , ha kee i e fi deci i he a e di c , ed a he ee i g. The di ec h a e ded he ee i g a d he ec de ha ig he i e f ha ee i g.

The di ec , ha be e e ib e f he deci i f he b a d f di ec . Whe a e i f he b a d f di ec i i i ai f he a , ad i i a i e ega ai he A ic e f A cia i , he eby ca i g ei , , e he C a y, he di ec h k e a i he e i ha be iab e he C a y f da age. H e e, he e a di ec ca e ha he e e, ed hi e i i , ch e i he i a e he e, a d ha , ch e i i a ec ded i i , e f he ee i g, he di ec ha be e ie ed f , ch iabi iy.

The i , e f b a d ee i g ha be ke a ac a y fi e f a e i d f e , ha 10 y ea .

The ... of the Board shall ... of the following:

(1) ... and ... of the ... of the ...;

(2) the ... of the Directors ... and ... of Directors (... ...) being ... and the ...'s behalf;

(3) the agenda;

(4) the ... of Directors' ... ;

(5) the ... and ... and the ... (the ... shall ... the ... of ... , against ... and ...).

... ...

The ... ... shall ... by ... of the ... . Such ... ... the ... shall ... the ... ... (... ... the ... ... and the ... ... and the ...) and the ... .

... ...

The ... shall ... (1) ... . The ... shall be ... ... of the ... .

... ...

The ... ... the ... of ... ... the ... ... and ... .

The ... ... of the ... ... :

(1) ... the ... ... of the ..., ... the ... ...

(4) • a ici• a e i he a a ge ☐'e f ca• i a ☐'a ke fi a ci g;

(5) ☐iai e i h i e ☐'edia e age cie , eg ☐a y a h i ie a d ☐'edia, a d ☐'ai ai g d• ı b☐ic e☐a i ;
a d

(6) fi ☐fi☐ he a k a ig ed b☐ he B a d f di ec a e☐ a he chai ☐'a .

The c • e f e• ibi☐i ie f he ec e a☐ he b a d i ch de :

(1) ga i e he☐'ee i g f he B a d a d he☐'ee i g f he Sha eh ☐de ,• e• a e e☐e a d a☐'e ai ,
• e• a e☐'ee i g☐'i ı e , e ı e he aca ac☐ f he☐'ee i g☐'i ı e , kee• he☐'ee i g d a☐'e
i ch di g he☐'ee i g☐'i ı e a d ake he i iia i e fi ☐N c☐'• ehe d he☐'• ☐e☐'e ai f he
e☐a ed e ☐ı i , e• he B a d i h ı gge i ☐'• a i ı e .

(2) e ı e he b a d' deci i ☐'aki g ☐'aj i ı e i ic acc da ce i h he• e c ibed• ced e ,
ga i e a d• a ici• a e i he di a ı i ☐'ee i g • e he e ı e f he b a d,☐'ake ı gge i
e☐a ed i ı e , a d fi ☐fi☐ ı i e k• e he e ı e f he b a d e☐a ed c☐'☐'i ee f he b a d.

(3) a he c ac • e be ee he C☐'• a☐ a d he eca i ie eg☐a y a h i ie , ake he

(9) c di a e ide i f 'a i he C 'a y', b a d f , e i , a d he eg a y age cie, eeded f e f 'a ce f hei , e i y fi c i , a d a , i he i e, iga i e e a he C 'a y', chief acc a , di ec , a d ge e a 'a age fi fi 'e ffid cia y.

(10) e f ' , ch he fi c i , a d e , a , ig ed by he B a d f Di ec , a d he fi c i , e, i ed by he a i he i g ace f he C 'a y , ck e cha ge.

[illegible]

Di ec , he , e i 'a age 'e 'e be , (e co he chief acc a ge e a 'a age f he C 'a y) 'a c o e y ac a, he, ec e a y he b a d f di ec , . N acc a ( ) f he acc a i g fi ' ha i e i ed by he C 'a y 'a c o e y ac a, ec e a y he b a d f di ec , .

P ided ha he e he ffice f he, ec e a y he b a d i, he d c o e y by a di ec , a d a ac i, e, i ed be' ade by a di ec a d he, ec e a y he b a d, e a a e y, he e, h c o e y h d, he ffice, f di ec a d, ec e a y he b a d, ha e f ' he ac i di a ca aci y.

[illegible]

The C 'a y' di ec , ge e a 'a age a d e a ed de a 'e , ha , e he, ec e a y he b a d e f ' hi /he di ie, i e', fi i, i a , e e, , aff de y 'e , fi di g e c. if e, i ed. A e e a de a 'e , f he C 'a y , ha ac i e y c e e a e i h he, ec e a y he b a d.

[illegible]

[illegible] 0

The C 'a y , ha ha e e 'a age 'e ea ', h de he, ee i g f he b a d f di ec , ' e 'e , he deci i , f he b a d f di ec , a d, e i e, he C 'a y' dai y k e a i , . Re , ibi iy y, e ' , ha be i i hi he 'a age 'e ea '.

The C 'a y , ha ha e e ge e a 'a age a d, e e a de y ge e a 'a age, a, i, he ge e a 'a age a d e chief acc a . The ge e a 'a age , de y ge e a 'a age, a d chief acc a , ha be hi ed a d di ' i, ed by he b a d f di ec , .

[illegible] 1

The e ' f ffice f he ge e a 'a age , ha be h ee y ea , a d, ha be e igib e ffe hi ', e f/he, e f f ea e i 'e .

The ge e a 'a age ca , b ' i hi, e ig a i bef e he e e iy f hi, e ' f ffice. The ced e a d c ce i g he ge e a 'a age ', e ig a i , ha be eg a ed by he e ' y 'e c ac be ee he ge e a 'a age a d he C 'a y.

A di ec 'a y c o e y ake he , f ge e a 'a age de y ge e a 'a age .

The C[illegible]a y', ge e a[illegible]a age , ha[illegible] be acc i ab[illegible] he B a d f Di ec , a d , ha[illegible] e e ci e he f[illegible] i g fi c i , a d e , :

(1) [illegible]ead he C[illegible]e a y', e d c i , e e a i a d[illegible]a age[illegible]e , a d e he b a d f di ec ;

(2) ga i e e , i ce , ca y i he B a d', e , [illegible] i ;

(3) ga i e he[illegible]e[illegible]e a i f he C[illegible]e a y', a i a[illegible] b , i e , e [illegible]a a di e , [illegible]e e [illegible]a f [illegible]i [illegible]a ed by he b a d f di ec ;

(4) d af e [illegible]a , f he e , ab[illegible] i h[illegible]e f he C[illegible]e a y', i e a[illegible]a age[illegible]e , i c i e;

(5) d af he ba ic[illegible]a age[illegible]e , y , e[illegible] f he C[illegible]e a y;

(6) f[illegible] i [illegible]a e de ai[illegible]ed i [illegible]e , a d eg [illegible]a i , f he C[illegible]e a y;

(7) e e , e he a e i[illegible]e di[illegible] i , a[illegible] f he C[illegible]e a y', de i y ge e a[illegible]a age ( ) a d chief acc i a he B a d;

(8) a e i di[illegible] i , he[illegible]a age[illegible]e [illegible]e[illegible]be , he ha h , e e , i ed be a e i ed di[illegible] i , ed by he B a d;

(9) e e ci e he e , c fe ed by he A ic[illegible]e f A , cia i he b a d f di ec , .

I de e[illegible] i i g he , b a ia[illegible] e e a i a[illegible] a d[illegible]a age[illegible]e i , i e , f he C[illegible]e a y, he[illegible]a age[illegible]e ea[illegible] f he C[illegible]e a y , ha[illegible] fi , eek e i i , f[illegible] he Pa y C[illegible][illegible] i ee f he C[illegible]e a y.

The C[illegible]e a y', ge e a[illegible]a age , ha[illegible] a e d he[illegible]ee i g f he b a d f di ec , . A -di ec [illegible]a age , ha[illegible] ha e he igh e a , ch[illegible]ee i g .

The ge e a[illegible]a age , ha[illegible] f[illegible] i [illegible]a e he de ai[illegible]ed ki g i [illegible]e , f he ge e a[illegible]a age , hich , ha[illegible] be , i b[illegible] i he b a d f di ec , f a e a[illegible].

The ki g i [illegible]e , f he ge e a[illegible]a age i ch de he f[illegible] i g:

(1) c di i , e ced e , a d he i[illegible]be f e a ici a , f c e i g[illegible]a age , [illegible]ee i g;

(2) e e ec i e d ie , a d di i , i f [illegible]ab a[illegible] g ge e a[illegible]a age , a d he , e i [illegible]a age[illegible]e ;

(3) [illegible]f[illegible] i , f a h iy i i , i g c[illegible]e a y fi d a da , e , a e[illegible] he , ig i g f , ig ifica c ac , ge he i h he e i g y , e[illegible] he b a d f di ec , a d he b a d f , e e i , ;

(4) he[illegible]a e , c , ide ed ece , a y by he b a d f di ec , .

[illegible]

I he e ec ie f hi /he fi c i , a d• e , he a age ha bea he di ie f g d fai h a d d e di ige ce i acc da ce i h he a , ad i i a i e eg ai , a d he C •a ' A ic e f A , cia i .

[illegible]

[illegible]

The e f ffice fa e i ha be 3 ea , e e ab e e-ec i a d e-a i e .

[illegible]

A di ec , a age a d he e i a age e ca c o e h da , a e i .

[illegible]

Whe a e i ' e f ffice e i e hi e a e e i i e a i ed, he a e i e ig d i ghi e f ffice, ead i g he be f e be i he b a d f e i fa ig be he a y e ie e , a d bef e he e y a i ed e i ake hi a i e , he igi a e i ha c i e ef hi /he di ie acc di g he a , ad i i a i e eg ai , a d hi A ic e f A , cia i .

[illegible]

A e i ha e e ha he i f a i di c e f he C •a y i e, aco a ea d c •e e.

[illegible] 0

A e i ca be e e a ab a d f di ec ' ee i g. He/ he ca a , e i ake gge i c ce i g e ed e i a he ee i g.

[illegible]

A e i ha ake e f hi a cia ed e a i hi i j e he C •a y' i e e , a y e by h ' ca ed he C •a y, he/ he ha bea he e ibi iy f c •e a i .

[illegible]

A e i ha fai hfi y e f hi e i y di ie i acc da ce i h he a , ad i i a i e eg ai , a d he C •a y' A ic e f A , cia i .

If a e i c a e e he a , ad i i a i e eg ai , de a e a eg ai , hi A ic e f A , cia i hi e e f i ghi di ie a dca i g e he C •a y, he/ he, ha bea he e ibi iy f c •e a i .

The C ☐ a y ha ☐ e ab i h a b a d f ☐ e i .

The b a d f ☐ e i ☐ ha ☐ be c ☐ ed f h ee (3) e ☐ , e f h ☐ ha ☐ be he chai ☐ a f he b a d f ☐ e i ☐ .

The a e i ☐ e a d di ☐ i ☐ a f he chai ☐ a f he b a d f ☐ e i ☐ ha ☐ be e a ed by a ea - hi d (i c di g - hi d) fi ☐ e ☐ be .

The b a d f ☐ e i ☐ ha ☐ c ☐ e f ha eh de ' e e a i e ☐ e i ☐ a d e ☐ ee e e a i e ☐ e i ☐ . The ha eh de ' e e a i e ☐ e i ☐ ha ☐ be elec ed a d e ☐ ed by he ge e a ☐ ee i g, a d he e ☐ ee e e a i e ☐ e i ☐ ha ☐ be e ha e hi d f he ☐ e ☐ be hi , a dde ☐ c a ica y elec ed a d e ☐ ed by he C ☐ a y ' e ☐ ee .

The b a d f ☐ e i ☐ ha ☐ be acc ab e he ge e a ☐ ee i g a d e e ci e he f ☐ i g fi c i a d e acc di g he a :

1. e a ☐ i e he C ☐ a y ' fi a cia affai ;

2. ☐ e i e he di ec a d e i ☐ a age ☐ e d i g hei e f ☐ a ce f d ie he C ☐ a y, a dad i e he di ☐ i a f di ec e i ☐ a age ☐ e h c a e e he a , ac ☐ i i a i e eg a i , hi A ic e f A cia i e i f ge e a ☐ ee i g ;

3. de ☐ a d ec ifica i f ☐ a di ec a d a y he e i ☐ a age ☐ e ☐ be he he ac f ☐ ch e a ha ☐ fi he C ☐ a y ' i e e ;

4. e if fi a cia i f ☐ a i ☐ ch a fi a cia e , b ie e a d fi di ib i a , e c. be ☐ b ☐ i ed by he B a d he ge e a ☐ ee i g a d, h d a y ☐ e ie a i e, e gage, i he a ☐ e f he C ☐ a y, ce ified ☐ b ic acc a a d ac ici g a di c d c a e- e a ☐ i a i ;

5. e c e i g f e a di a y ge e a ☐ ee i g a d c e e a d e ide e he ge e a ☐ ee i g he he B a d fai e f ☐ ch d ie ;

6. ☐ b ☐ i e a he ge e a ☐ ee i g ;

7. e c e i g f e a di a y ☐ ee i g f b a d f di ec ;

8. a ch ega ac i agai di ec a d e i ☐ a age ☐ e i acc da ce i h he C ☐ a y La f Pe e ' Re b ic f Chi a;

9. c dc i e igai ,ı• di c ey fab ''aiy i heb i e ,, •e ai a de gage• fe ,i a fi'' ,ı ch a acc ı ig fi'' , a d]a fi'' , a ,i i , k he e ece ,, ay. The c , ,ha]] be b e by he C''•a y;

10. a y he di ie ,a • e c ibed by he A ic]e f A ,, cia i f he C''•a y.

,.,.,.. ,.,

The''ee i g f a b a d f ,ı•e i , ,ha]] be he]d a]ea ce e ey i (6)'' h , hich ,ha]] be c e ed a d• e ide e by he chai''a . A ,ı•e i ''ay• • e c e ea e a di ay''ee i g f he b a d f ,ı•e i , .

Whe e he chai''a f he ,ı•e i y b a d i i ca ab]e f•e f''i g fai] ,•e f'' hi /he di ie , a ,ı•e i e]ec ed by]e , ha ha]f f he ,ı•e i , ,ha]] c e ea d• e ide e he ,ı•e i y b a d''ee i g.

,.,.,.. ,.,

The b a d f ,ı•e i , ,ha]] f''ı]a e he ki g ı]e f he b a d f ,ı•e i , i de e ,ı e ki g efficie cy a d he''aki g f ,cie ific deci i , . The c e i g''eh d a d i g• ced e ,ı]a ed i he ki g ı]e f he b a d f ,ı•e i , ,ha]] be d afed by he b a d f ,ı•e i , a d a•• ed by he ge e a]''ee i g.

,.,.,.. ,.,

A''ee i g f he ,ı•e i y b a d ,ha]] be c dc ed ı]e , i i a e ded by'' e ha -hi d f he ,ı•e i , . V i ga he''ee i g ,ı•e i y b a d ,ha]] be ca ied ı by••]] a d each ,ı•e i , ,ha]] ha e e e. A ,ı•e i , ,ha]] a e d''ee i g f he ,ı•e i y b a d i •e , , a•• i i iig a he ,ı•e i a e d he''ee i g hi /he beha]f di e hi /he ab ,e ce. The]e e fa h i a i ,ha]] ,•ecify hee e fa h i a i .

Re ,ı i , a he''ee i g f he b a d f ,ı•e i , ,ha]] be• a ,, ed by'' e ha -hi d f he ,ı•e i , ' e .

,.,.,.. ,.0

The di c , ,, ed i ,ı e , ha]] be ec d i he''i ı e f he''ee i g f he b a d f ,ı•e i , . S•e i , a e di g he''ee i g, ha]] , ig he''i ı e f''ee i g, .

S•e i , a e e i]ed e ,e ha a e •]a a i f hei c''''e , ''ade a he''ee i g be ed i he''i ı e . Mi ı e f''ee i g f he b a d f ,ı•e i , ,ha]] be''ai ai ed a c • a e a chi e f a]ea 10 y ea , .

,.,.,.. ,.,

A ice f he''ee i g f b a d f ,ı•e i , a]] ,ı•e i , ,ha]] be gi e 10 da y,• i he c e i g f''ee i g i i ig.

A ice ab a d f,ee i g ha]] i cl de he f]] i g c e ,:

(1) da e, e,e, a d d a i f he ee i g;

(2) ea , a d i,,e, f di, a,, i ;

(3) da e f i,,a ce f ice.

The ea ab]e e e e, e i a ed by he b a d f,ee i , i he e gage e fo fe,,i a], ch a]a ye , ce ified o, b]ic acc, a ,e aci i g a di , e c., e e f i, (hi,) d ie, ha]] be b e by he C ,e a y.

The ea ab]e e e e, e i a ed by a,ee i f a e di g ee i g f b a d f,ee i , , a d,ch e e e, e i cl de he -] ca] a, e fee, f he] ca i f he,ee i he ee i g e,e (if a he] ca i f he e,ide ce f,ch,ee i) a d he acc ,, da i a d ea] e e e, e d i g ,ch ee i g .

A e, ay e ea a Di ec ,,ee i , ge e a] a age a y he e i a age e e be, f he C ,e a y if a y f he f]] i g ci a, ce, a e]ie, :

1. a e, i h, ca aci y i h e, ic ed ca aci y f ci i] ac, ;

2. a e, h ha, c i ed a ffe ce fc ,e i , b ibey, i f ige e fo e e y, i, a e e ia fo e e y ab agi g he, cia] ec ic de a d ha, bee , i hed beca e fc i g, ch ffe ce; h ha, bee de, i ed f hi,]i ica] igh , i each ca e he e], ha fi e (5) ea, ha e e]a, ed i ce he da e f he c ,e]e i f ,e e a i f, ch, i h e de, i a i ;

3. a e, h i, a f e di ec , fac y a age ge e a] a age f a c ,e a y e e e i e hich ha, e e ed i i ,] e]i, ida i a d he i e, a]y]iab]e f he i ,] e cy f, ch c ,e a y e e e i e, he e], ha h ee (3) ea, ha e e]a, ed i ce he da e he c ,e]e i f he i ,] e cy a d]i, ida i f he c ,e a y e e e i e;

4. a e, h i, a f e]ega] a e, e a i e fac ,e a y e e e i e hich had i, h i e,]ice, e e ked d e a i]a i f he]a a d h i a ed e, a]iabi]iy, he e], ha h ee (3) ea, ha e]a, ed i ce he da e f he e ca i f he h i e,]ice, e;

5. a e, h ha, a e]a i e]y]a ge a e, f deb, d e a d , a di g;

6. a e h i de c i a i e iga i e eq i b aj dicia ga i a i f i a i f he c i a a he e aid i e iga i e eq i i e c ded;

7. a e h i hibi ed e e he eq i ie i a ke b he CSRC a d he af e aid hibi i e i d ha e e i ed;

8. a e c ic ed f he c a e i f i i f e e a eq i ie eg a i b a e e a c e e a h iy, a d ch c ic i i e afi di g ha he ha ac ed f a d e y di h e y, he e e ha fi e (5) ea ha e a ed i ce he da e f he c ic i ;

9. - a a e ;

10. he ci a ce e ec ibed b he a , ad i i a i e eg a i de a e a eg a i , e f eq i y eg a a de cha ge( ) i he e i y he e he C a y', ha e a e i ed.

The a idiy f a ac f a di ec e i ffice beha f f he C a y a d a i -a- i b afide hid a y, ha be affec ed b a y i eg a iy i hi a e ffice, e ec i a y defec i hi , a ifica i .

I addi i he b iga i ed b a , ad i i a i e eg a i i i g e f he eq i ie e cha ge( ) hich ha e f he C a y a e i ed, he C a y', di ec , e i , a age a d he e i a age e e a d y each Sha eh de, i he e e ci e f he fi c i a d e f he C a y e ed he :

1. ca e he C a y e ceed he c e f b ie , i a ed i i b ie ice ce;

2. ac h e y i he be i e e f he C a y;

3. e ia e i a y g i e he C a y', e e y, ic di g (ih i) , e ai f i ie ad a age , he C a y; a d

4. de i e he ha eh de f hei i di id a igh i e e , ic di g (ih i) igh di ib i a d i g igh , a e , a a e c i g f he C a y , b i ed Sha eh de f a a a i acc da ce i h hi A ic e f A , cia i .

Each f he C a y', Di ec , e i , ge e a a age a d he e i a age e e be e a d y, i he e e ci e f hi e a d di cha ge f hi d ie , e e ci e he ca e, di ige ce a d ki ha a ea ab y de e , de e ci e i c a ab e ci a ce .

The C[illegible]a y', di ec , , e i , a d e i [illegible]a age[illegible]e [illegible], i he e ec i e f hei d ie , abide by he i ci e fg d fai h a d ha [illegible] ace he[illegible] e i a , i i he e he ei ac f ic be ee hei e , a i e e , a d hei d ie . Thi i ci e ha [illegible] ic de (b [illegible] ied) he fi fi[illegible]e f he f [illegible] i g b iga i :

1. ac h e y i he be i e e , f he C[illegible]a y;

2. e ec i e e , i hi he c e f hei fi c i , a d e , a d e ceed , ch e , ;

3. e , a y e ec i e he di c e i e ed i h[illegible]/he , a [illegible] h[illegible], e f/he , e f be[illegible]a i , a ed by a he e , a d, de ega e he e ec i e f hi di c e i a he a y , e , e[illegible]i ed by he a a d ad[illegible]i i , a i e eg ai , i h he i f [illegible]ed c e f he ge e a[illegible]ee i g;

4. ea Sha eh de , f he , a[illegible]e c a , e , a y a d ea Sha eh de , f diffe e c a , e , fai y;

5. c ch de a c ac e e i a a , ac i a a ge[illegible]e i h he C[illegible]a y e ce a , he i e ided i hi A ic e f A , cia i f he C[illegible]a y i h he i f [illegible]ed c e f he ge e a[illegible]ee i g;

6. , e he C[illegible]a y e y f hi be efi i a y a y i h , he i f [illegible]ed c e f he ge e a[illegible]ee i g;

7. e] i hi , i i acce b ibe , he i ega i c [illegible]e,[illegible]i a e , ia e he C[illegible]a y', fi d e , ia e he C[illegible]a y', e y by a y[illegible]ea , i ch di g (ih , [illegible]i a i) e , i ie , ad a age , , he C[illegible]a y;

8. acce c[illegible]i , i c ec i ih C[illegible]a y', a , ac i , ih , he i f [illegible]ed c e f he ge e a[illegible]ee i g;

9. abide by he A ic e f A , cia i f he C[illegible]a y, e f [illegible] hi d ie , fai hfi y, a d ec he i e e , f he C[illegible]a y a d e] i hi , i i a d e i he C[illegible]a y ad a ce hi , ia ei e e , ;

10. , eek f h[illegible], e f/he , e f he , he b , ie , , e , i ie , igi a y be g he C[illegible]a y, , ea e f h[illegible], e f he , b , ie , , [illegible]i a he C[illegible]a y', a d c[illegible]e e ih he C[illegible]a y i a y a y ih , he i f [illegible]ed c e f he ge e a[illegible]ee i g;

11. [illegible]i a e , ia e C[illegible]a y fi d de , i he C[illegible]a y fi d a , e , i a acc , de hi he ', a[illegible]e; a d

12. , i i] a i f he i i , f hi A ic e f A , cia i ,] e d fi d a y he , e , ide , ea iy f he C[illegible]a y', ha eh de , he , e , i ha y , e ie , f he C[illegible]a y, i h , he c e f he ge e a[illegible]ee i g b a d f di ec , ;

13. ha[illegible] he i e e , f he C[illegible]a y h , gh , e f hi c ec ed e a i , hi ;

14. di c e c fide ia i f ' ai e ai g he C ' a y ha a ac ied b h ' he di g hi he ffice ih he i f ' ed c e f he ge e a ' ee i g, a d e, chi f ' ai e co i he i e e f he C ' a y; h e e, chi f ' ai ' a be di c ed he c he g e ' e a h ie i a y f he f i ig ci o ' a ce:

(1) ided b a ;

(2) e ied i he b ic i e e ;

(3) e ied i he i e e f ch di ec , e i e i ffice f he C ' a y.

[illegible] 9

Each Di ec , e i , ge e a ' a age he e i ' a age ' e ' e be f he C ' a y , ha ca e he f i ig e e , i i i ([illegible]) d ha he i hibied f ' d ig:

1. he e e ' i chi d f ch di ec , e i e i ' a age ' e f he C ' a y;

2. he ee f a di ec , e i e i ' a age ' e f he C ' a y fa y e efe ed i Ie ' (1) he e f;

3. he a e f a di ec , e i e i ' a age ' e f he C ' a y fa y e efe ed i Ie ' (1) a d (2) he e f;

4. he c ' a y e hich a di ec , e i e i ' a age ' e f he C ' a y, a e j i y ih a y e efe ed i Ie ' (1), (2) a d (3) he e f a y he di ec , e i e i ' a age ' e f he C ' a y, ha ac a c ; a d

5. he di ec , e i e i ffice f a c ' a y bei g c ed a efe ed i Ie ' (4) he e f.

[illegible] 10

The fid cia y di ie f he Di ec , e i , ge e a ' a age a d he e i ' a age ' e ' e be f he C ' a y d ece , a i y cea e ih he e ' i a i f hei e e. The di y f c fide ce i e a i ade ec e e f he C ' a y , i e he e ' i a i f hei e e. O he di ie ' a y c i e f ch e i da fai e ' a y e i ie de e di g he i ' e a e be ee he e ' i a i f e ea d he co e ce f he e e c ce ed a d he ci o ' a ce de hich he e a i hi be ee he ' a d he C ' a y a e e ' i a ed.

[illegible] 11

E co f ci o ' a ce e ec ibed i A ic e 60 f he A ic e f A , cia i , a Di ec , e i , ge e a ' a age a d he e i ' a age ' e ' e be f he C ' a y ' a be e ie ed f iabi i y f e ecific b eache f hi d y b he i f ' ed c e f Sha eh de , gi e a age e a ' ee i g.

Whe e a Di ec , e i , ge e a age a d he e i a age e e be f he C a y i i a y a , di ec y i di ec y, a e ia y i e ed i a c ac , a ac i a a ge e i h he C a y, (he ha hi /he e ice c ac i h he C a y), he ha di c e he a ea e e f hi i e e , he B a d a he ea ie i y, he he he c ac , a ac i a a ge e a he e f i he i e bjec he a a f he B a d.

A di ec ha A e f a c ac , a ac i a a ge e i hich he/ he h e f/he e f a y f hi /he a cia e ha a a e ia i e e , ch di ec ha be i c ded i he e f a ee i g.

U e , he i e e ed di ec , e i e i a age e f he C a y ha di c ed ch i e e he b a d f di ec a e i ed de he ecedi g a ag a h he e f a d he a e ha bee a ed by he b a d f di ec a a ee i g he e he/ he a c ed i he e f a d had ef ai ed f i g, he C a y ha ha e he igh id he c ac , a ac i a a ge e , e co he he a y i ab a fide a y ac i g ih k edge f he b each f b iga i by he di ec , e i e i a age e c ce ed.

A di ec , e i e i a age e f he C a y ha be dee ed ha e a i e e i a y c ac , a ac i a a ge e i hich a C ec ed Pe f ha di ec , e i e i ffice ha a i e e .

Whe e a di ec , e i e i ffice f he C a y gi e a i e ice he b a d f di ec bef e he c c i f he c ac , a ac i a a ge e i fi c ide ed by he C a y, a i g ha d e he c e f he ice, he ha a i e e i he c ac , a ac i a a ge e ha a y b e e y be ade by he C a y, ch di ec , e i e i ffice ha be dee ed f he e e f he ecedi g a ic e f hi cha e ha e dec a ed hi i e e , i fa a a ib ab e he c e e a ed i he ice.

The C a y ha i a y a e a y a f beha f hi di ec , e i e i ffice .

The C a y ha di ec y i di ec y e ide a a a eq i y f a di ec , e i e i e i a age e f he C a y f he C a y' e a e c a y, C ec ed Pe f he ab e e i ed e .

The e i i f he e ecedi g a ag a h ha a e y he f ig ci a , a ce :

1. he e i i f a a eq i y by he C a y f a b idia y f he C a y;

2. he e i i f a a eq i y he fi d by he C a y a di ec , e i e i a age e f he C a y de a e ice c ac a ed by he ge e a ee i g, a e ab e hi a y he e e e i a ed f he ake f he C a y f he e f a ce f hi C a y di ie ; a d

3. he• i i fa l a l a eq iy by he C o a y a e e a di ec , e i e i a age e f he C o a y a C ec ed Pe , he e f a c ec ia e , if he di a y b ie , c e f he C o a y i ch de he e di g f ey he• i i f a eq iy.

A l a • ided by he C o a y i i l a i f he• ecedi g A ic e , ha l be edia e y e ay ab e by he ec ie f he l a , ega d e , f he e , f he l a .

A l a g a a ee• ided by he C o a y i b each f• i i de A ic e 189 , ha l be e f ceab e agai , he C o a y, • ided ha :

1. he he l a i • ided a C ec ed Pe , f a di ec , e i e i a age e f he C o a y i a e c o a y, he l a • ide i a a e f he ci o , a ce; a d

2. he c l a e a • ided by he C o a y ha bee a fi y , d by he l a • ide a b a fide e chae .

F he e , e f he• ecedi g a ic e f hi cha e , he e eq iy , ha l i ch de a ac he eby a g a a a e iabi iy • ide • e y g a a ee eq e he• e f ace f b iga i , by a b iga .

I addi i a y igh , a d e edie • ided by he a , a d ad i i a ie eg ai , he e a Di ec , e i a d he e i a age e f he C o a y i i b each f hi di ie he C o a y, he C o a y ha a igh :

1. de a d he e e a di ec , e i e i a age e c o e a e f he l e , e , ai ed by he C o a y a ac e, e ce f hi /he de e ic i f d y;

2. e ci d a y c ac a ac i c ded by he C o a y ih he e e a di ec , e i e i a age e c ac ih a hid• a y (he e ch hid• a y i a a e ha l be a a e ha he di ec , e i e i a age e e e i g he C o a y i i b each f hi b iga i , he C o a y);

3. de a d he e e a di ec , e i e i a age e e de he gai de ied f he b each f hi b iga i ;

4. ec e a y fi d eceied by he e e a di ec , e i e i a age e ha ha l ha e bee eceied by he C o a y, i ch di g (b l ied) c i i ;

5. de a d he e e a di ec , e i e i a age e e he i e e ea ed • ib y ea ed he fi d ha ha l ha e bee gi e he C o a y; a d

6. ake legal ceedi g decide ha di ec , e i e i a age e h d e he C ay he e y b ai ed a ac e ce f hi b each f b iga i .

00

The C ay ha e e i ac ac i i g ih e y di ec a d e i f he C ay c ce i ghi e i e . Sch c ac ha be ed by he ge e a ee i g bef e i i e ed i . The ab e e i ed e i e ha i c de:

1. e i e ec f hi e ice a adi ec , e i e i ffice f he C ay;

2. e i e ec f hi e ice a adi ec , e i e i ffice f a b idia y f he C ay;

3. e i e he i ei c ec i ih he a age e f he C ay a y b idia y he e f; a d

4. fi d a c e a i f hi f ffice e i e e he af e i ed di ec a d e i .

A di ec e i a y e he C ay f be efi d e hi /he he ba i f he ab e- e i ed a e , e ce de ac ac a e i ed ab e.

I addi i , he C ay ha e e i ac ac i i g ih each di ec , e i a d e i ffice c ai i g a ea he f i g i i :

(1) a de aki g by he di ec , e i e i ffice he C ay ha he ha be e a d c y ih he C ay La , he Reg a i , hi A ic e f A , cia i a d he eg a i f he H g K g E cha ge, a d a ag ee e ha he C ay ha e he e edie ided i hi A ic e f A , cia i a d ha ei he he c ac hi /he ffice i a ig ab e;

(2) a de aki g by he di ec , e i e i ffice he C ay ha he ha ac a a age f each ha eh de be e a d c y ih hi b iga i , ha eh de , a ed i hi A ic e f A , cia i ; a d

(3) he a bi a i c a e a e i A ic e 243 he e f.

0

The c ac f e i e e ed i be ee he C ay a di di ec e i h de ide ha i he e e f a ake e f he C ay, he C ay' di ec a d e i ha , bjec he i a a f he ge e a ee i g, ha e he igh ecei ec e a i he a e f f ffice e ie e .

F he e i e f he ecedi g a ag a h, he e a ake e f he C ay ha efe a y f he f i g ci e , a ce :

1. a y e ake a ge e a ffe a he ha eh de ;

2. a y e ake a ge e a ffe ha he ffe bec e ac i g ha eh de a defi ed he e f.

If he e e a di ec , e i fai , c y ih hi A ic e, a y fi d ecei ed by hi , ha be g h , e e , ha ha e , d hei ha e a a e , f hei acce a ce f he ab e e i ed ffe , a d he e e e , i a ed i di ib i f , ch fi d a a aba i , ha be b e by he e e a di ec , e i a d y be aid , f , ch fi d.

0

The C y a y e ab i h a iabi iy i , a ce y , e a eeded f di ec , , e i , a d , e i a age e i de ed ce he i k hich a i e f he di a y e f a ce f di ie , by , ch e , e .

0

The C y a y ha f , a e i fi a cia a d acc i g y , e i acc da ce i h i i , f he a , ad i i a i e eg a i , a d e e a , a e da a e .

0

The C y a y ad , he ca e da y ea a i fi ca y ea , hich ha begi i each y ea 1 Ja a y a d e d 31 Dece be f he G eg ia ca e da .

The C y a y , ha e a e fi a cia a , a he e d f each fi ca y ea , a d , ch a , ha be e a i ed a d e ified acc di g a , .

0

The b a d f di ec f he C y a y ha ace bef e he , ha eh de , a each ge e a ee i g , ch fi a cia a , a e e a a , ad i i a i e eg a i , a d a i ed a e , ga ed by he ca g e e a d he a h i ie -i -cha ge e , i e he C y a y a e.

0

The fi a cia a f he C y a y ha be ade a ai ab e f i , ec i by , ha eh de , 20 da y , i a a , a ge e a ee i g. Each , ha eh de f he C y a y ha ha e he igh b ai a c y f he fi a cia a , efe ed i hi cha e .

A ea 21 da y bef e he a , a ge e a ee i g, he C y a y ha de i e he af e i ed a , each h de f e ea i ed f eig ha e ih he , age aid ai he ea (ich di g h igh , i g a he C y eb i e he eb i e de ig a ed by he e e a ck e cha ge) e i ed by he S ck E cha ge f he i i g f he C y a y', ha e , i h he add e , , bjec he egi e ed add e , i he ha eh de egi e .

The financial statements of the Company shall be prepared in accordance with PRC accounting standards, and shall also comply with other accounting standards and requirements applicable to the preparation of financial statements of companies listed on the Stock Exchange(s) from time to time. If there are differences in the financial statements prepared in accordance with different accounting standards, such differences shall be stated in the annual report. For the purpose of the Company's distribution of after-tax profits in any financial year, the after-tax profit shall be the lower of the amounts determined under the two accounting standards.

The financial statements to be published or disclosed by the Company in accordance with PRC accounting standards, and other accounting standards applicable to the preparation of financial statements of companies listed on the Stock Exchange(s) from time to time.

The Company shall publish each financial year's financial statements within 60 days after the end of the financial year, and each interim financial statements within 120 days after the end of the financial year.

The Company shall not register any change of shareholders during the period of 30 days before the date of the shareholders' general meeting or 5 days before the record date set for the distribution of dividends by the Company.

The company's capital reserve fund shall include the following sums:

1. the premium obtained from the issue of shares at a price above their nominal value;

2. the sums received as donations from shareholders in excess of the agreed contributions under their subscription agreements.

When a company distributes profits after tax in any financial year, it shall allocate 10% of the profits to the Company's statutory common reserve fund unless the balance of the Company's statutory common reserve fund has already reached 50% of the Company's registered capital.

If the shareholders of the Company's general meeting or the Board has violated the requirements of the Company's profit distribution policy in the preceding three years, the Company shall adjust the cash dividend policy in the shareholders' general meeting proposal and voting process.

After the Company distributes the after-tax profits of the current year to shareholders, the remaining undistributed profits of the Company will be retained by the Company and will be carried forward to the next year.

Af e he] , , e, ha e bee ' ade, • a d c ' ' e, e e, ha e bee d a , he e' ai i g • fi , , ha] be di, ib ed i]igh f he • • i , f, ha e, he]d b , ha eh]de , ,]e, i i • e' i ed i he A ic]e, f A, , cia i di, ib e• fi, acc di g he • • i , f, ha e, he]d b , ha eh]de , .

If he, ha eh]de, ' ee i g di, ib e, he• fi, b i]a i g he• i i , f he• ecedi g• a ag a• h bef e he] , , e, a e' ade, • a d he, a, c ' ' e, e e, a ed a , he• fi, di, ib ed' , be efi ded he C ' • a .

N • fi , ha] be di, ib ed i e, ec f he Sha e, f he C ' • a hich a e he]d b he C ' • a .

The e, e e f he C ' • a i , ed ' ake, • he C ' • a ',] , , e, , ic ea, e he• d ci • e a i f he C ' • a ic ea, e he C ' • a ', ca• ia . H e e, ca• ia e, e e, ha] be, ed ' ake, • he C ' • a ',] , , e, .

Whe]ega e, e efi d, a ec e ed i ca• ia , he e' ai i g ba]a ce f ha e, e efi d, ha] be]e, , ha 25% f he egi e ed ca• i a f he C ' • a bef e he c e, i .

The C ' • a ' a di, ib e di ide d, i e f he f] i g f ' , (i b h f ' ,):

1. ca, h;

2. , ha e, .

A, f ca, h di ide d, a d he • a ' e , d ' e, ic, ha eh]de , , he C ' • a , ha] • a i RMB, a d , ch • a ' e , f eig , ha eh]de , i] be RMB-de ' i a ed a d dec]a ed a d• aid i f eig a e c . The C ' • a i], acc di g a i a]• i, i , f eig e cha ge ' a age ' e , dea] ih f eig a e c ' a e, f ca, h di ide d, a d he • a ' e , f eig , ha eh]de , .

U]e, , he i e• ided b he e]e a]a , a d eg]a i , , f he• a ' e f ca, h di ide d, a d he • a ' e , i f eig a e c , he e cha ge a e, ha] a• • he a e age c] , i g• ice a , ced he Pe •]e', Ba k f Chi a e ca]e da eek bef e he dec]a a i da e f, ch ca, h di ide d, a d he • a ' e , .

Tha a ' a ' , • aid, • i ad a ce f ca] a ' , ha e f he C ' • a ' a ca ' i e e, b , ha] e i]e he h]de f he, ha e • a ici• a e i e, • ec he e f i a di ide d, b e, e he dec]a ed.

The C ' • a ' , ha] a• • i a ecei i g age f h]de , f e, ea]i, ed f eig , ha e, c] ec beha] f he e]e a , ha eh]de , he di ide d, di, ib ed a d he fi d • a ab]e i e, • ec f e, ea]i, ed , ha e, .

The ecei i g age a• • i ed b he C ' • a ' , ha] ' ee he e, i e ' e , f he]a , f he•]ace( ), he e]e a eg]a i , f he, eco i ie, e cha ge( ), he e he C ' • a ', , ha e, a e]i, ed.

The ecei i g age a•• i ed b W he C ☐•a Y f e ea , ha eh]de , f]i ed f eig , ha e]i ed he E cha ge ha]] be a ı , c ☐•a Y egi e ed a ı de he T ı , ee O di a ce f H g K g.

U de he• e☐'i ei •ı , ı a e]e a PRC]a , a d eg]a i , , he C ☐•a Y ☐'a W e e ci e he igh f fei ı c]a☐'ed di ide d , b ha • e , ha]] be e e ci ed ı i af e he e • i a i f hea••]icab]e]☐'i a i , • e i d f he dec]a a i f di ide d di , ib i .

Whe e• e i ake b W he C ☐•a Y cea e e di g di ide d a a , b W • , , if ı ch a a , ha e bee]ef ı ca hed, i i]] be e e ci ed ı i , ch a a , ha e bee ,]ef ı ca hed c , eo i e cca i , . H e e , , ch• e ☐'a W be e e ci ed af e he fi , cca i hich , ch a a a i e ı ed ı de]i e ed.

Whe e• e i ake b W he C ☐•a Y , a i h• • e ☐'ea , de e ☐'i ed b W he b a d f di ec , , e]] he e , ea]i ed f eig , ha e f a ha eh]de h i , aceab]e i]] be e e ci ed ı]e , :

(1) di ide d he e]a ed Sha e ha e bee de]i e ed a]ea 3 ☐'e i hi 12 W ea , a d ha e bee c]a☐'ed; a d

(2) he C ☐•a Y •]ace ad e i e☐'e , i e ☐' e e , a• e , f he C ☐•a Y]i i g] ca i af e he 12 W ea , ha e e]a , ed, , a i g i , i e i , e]] he Sha e , a d i f ☐'i g he S ck E cha ge f , ch i e i .

[illegible]

Af e he ge e a]☐'ee i g ha , e] ed he•]a a]] ca e• fi , , he b a d f di ec , , ha]] c ☐•]e e he di , ib i f di ide d , (b ı , , ha e ,) i hi 2☐' h f he☐'ee i g.

[illegible]

The C ☐•a Y i]] gi e fi]] c , ide a i he i e e , f ha eh]de , a d☐'ake he ☐•]e☐'e a i f a ea , ab]e• fi di , ib i •]ic Y acc di g b , i e , , i ı a i a d☐'a ke e i ☐'e . The C ☐•a Y ', • fi di , ib i •]ic Y , ha]] he g ea e , e e ☐'ai ai c i ı i Y a d , abi]i Y , a d gi e• i i Y ca h di ide d , i h he , • ecific• fi - , ha i g a i be• a , ed i h a e , ı i i acc da ce i h e]e a]a , a d eg]a i , a he ge e a]☐'ee i g.

[illegible]

[illegible]

The C ☐•a Y , ha]] e☐'•] Y a i de• e de acc ı i g fi☐' ha c ☐•]ie , i h e]e a , a e eg]a i , a di he a ı a] a d he fi a cia] e• , f he C ☐•a Y , a d• ide , e ice , ı ch a acc ı i g , a e☐'e , e a , e e , a d e]e a c ,] a i .

The fi , acc ı i g fi☐' f he C ☐•a Y☐'a W be e☐'•] Y ed b W he i a g a]☐'ee i g• i he fi , a ı a] ge e a]☐'ee i g. S ch acc ı i g fi☐' , ha]] h]d ffice ı i he c c ı , i f he fi , a ı a] ge e a]☐'ee i g.

If he C ☐•a Y ', e ab]i h☐'e ☐'ee i g d e , e e ci e i , • e ı de he• ecedi g• a ag a• h, he b a d f di ec , , ha]] e e ci e , ı ch• e .

The e f e y e fa acc i g fi e y ed by he C a y, ha , a f he e d f he a i a ge ea ee i g i he e d f he e a i a ge ea ee i g.

A acc i g fi e y ed by he C a y ha ha e he f i g igh :

1. he igh f acce , a a y f e he acc i b k, ec d i che f he C a y a d he igh e, i e di ec , a d he , e i a age e f he C a y o ide he e e a i f a i a de o a a i ;

2. he igh e, i e he C a y ake a ea ab e ea i e, b ai f i , i b idia ie, he i f a i a de o a a i , ece , a y f he acc i g fi e f i , d ie ;

3. he igh a e d ge ea ee i g, ecei e a ice he i f a i c ce i g a y ee i g, hich ha eh de, ha e a igh ecei e, a d be hea d a a y ge ea ee i g a y a e hich e a e i a he acc i g fi e f he C a y.

If he o , i i f acc i g fi e bec e aca , he b a d f di ec , a y a o i a acc i g fi e fi , ch aca cy bef e a ge ea ee i g i he d. H e e, if he e a e he acc i g fi e, h di g he o , i i f acc i g fi e f he C a y hi e, ch aca cy , i e i , , ch acc i g fi e, ha c i e ac.

The hi i g f he acc i g fi e by he C a y , be de e i ed by he ge ea ee i g. The b a d f di ec , ca hi e a acc i g fi e bef e he deci i by he ge ea ee i g.

The ge ea ee i g a y, b ea f a di a y e , i , di i , a y acc i g fi e o i he e o i a i fi , e f e y e , i h, a di g a y hi g i he c ac be ee he acc i g fi e a d he C a y, b i h i o ej dice , ch acc i g fi e', igh , if a y, c a da age f he C a y i e o ec f, ch di i , a.

The e , e a i fa acc i g fi e y ed by he b a d f di ec , he a y e he e , e a i ha be de e i ed by he b a d f di ec , .

The e y e , di i , a ef , a f he e e a f he e y e fa acc i g fi e ha be decided o by he ge ea ee i g a d e ed he S a e C ci a h i ie, i cha ge f, eco i ie, f he ec d.

Whe e he C ๎ o a y i i e ded o a e i a ge e a ๎ ee i g a o i a -i o ๎ be acc i g fi ๎ fi] a y aca cy f he o i f he acc i g fi ๎, di ๎ i a acc i g fi ๎ bef e he e o i a i f a e ๎ f ffice, i ch ๎ a e ha] be dea i h he f] i g o i :

(1) Bef e he ge e a ๎ ee i g ice, he o a he a o i ๎ e di ๎ i a ha] be de i e ed he acc i g fi ๎ be a o i ed] ea e i ffice a ead y e ied i he e e a fi ca y ea . Lea e he ei ha] i ch i de di ๎ i a, e ig a i a d e i e ๎ e f a acc i g fi ๎ .

(2) If he acc i g fi ๎] ea e i ffice ๎ ake a y a e ๎ e i i ig a d e i e he a e ๎ e be i f ๎ ed ha eh] de b y he C ๎ o a y, i] e bei g] a e f he ece o f ch a e , he i e he C ๎ o a y ha] ake he f] i g ๎ ea i e :

1. Maki g i i ci he ice he e i ha he] ea i g acc i g fi ๎ ha ๎ ade ch a e ; a d

2. C o ie f ch a e a he a e he ice ha] be e ha eh] de i h he ๎ ea e f hi hi A ic e f A cia i .

(3) P ided he C ๎ o a y fai] ed de i e ch a e b y he e e a acc i g i acc da ce i h he o i i o a ag a h (2) f hi a ic e, he acc i g fi ๎ c ce ed ๎ a y e i e he a e ๎ e be ead a he ge e a ๎ ee i g a d ๎ ake fi he c ๎ o] ai .

(4) The acc i g fi ๎] ea e i e i] ed a e d he f] i g ๎ ee i g :

1. he ge e a ๎ ee i g a hich i e ๎ f ffice ha] e o i e;

2. he ge e a ๎ ee i g a hich i di ๎ i a ha] be fi] ed f he c e o di g aca cy; a d

3. he ge e a ๎ ee i g c e ed f i i iai e ig a i .

The acc i g fi ๎] ea e i e i] ed ece i e a] ice he i f ๎ a i e] a ed he ab e ๎ ee i g, a d o eak a he af e ๎ e i ed ๎ ee i g ๎ a e e] a ed i a he f ๎ e acc i g fi ๎ f he C ๎ o a y.

` ` `

(2) Wi hi 14 da , he ece f ch ice i i g a efe ed i a ag a h (1) f hi a ic e, he C a , ha de ie ac f he ice he c e a h ie . P ided ha he ice c ai , a e a ab e e i ed i a ag a h (1) 2., he C a , ha o a e a d ace c ie f ch , a e a he c a f i ec i b , ha eh de . The C a , ha a de ie c ie f ch f eg i g , a e , ih , age a aid ai each e ea i ed f eig ha eh de b he add e , egi e ed i he , ha eh de , egi e , , de he e i e , bjec a icab e a , eg ai , a d i i g , e , , chi f ai a he c a eb ie a ie ecified b he E cha ge f he i i g ace f he C a ' , ha e .

(3) If he acc i g fi ' , e ig a i ice c ai , a , a e efe ed i a ag a h (1) 2. f hi a ic e, he acc i g fi ' a e , e , he b a d f di ec , c e e a e a di a ge e a ee i g f ha eh de , hea i e a a i , he , i a i f i , e ig a i .

[illegible]

The e ge di i i f he C a , ha e , ie he a a i fa , a b he b a d f di ec , . Af e , ch , a ha bee ad ed i acc da ce i h he ced e , ecified i he A ic e f A , cia i f he C a , e e a e a i a i a d a a a ced e , ha be ca ied acc di g a , . Sha eh de , ha , e , ch , a he e ge di i i f he C a , ha ha e he igh e , ie he C a , ha eh de , ha a e i fa f , ch , a , a , cha e hei , ha e , a a fai ice. The c e , f e , i , a ig he e ge di i i f he C a , ha be c i ed i a ecia d a e f i ec i b , ha eh de , .

H de , f e , ea i ed ha e , fc a ie , ha a e i ed i H g K g he e i ie , ha be e ed c ie f he ab e e i ed d a e b , .

The e ge f a c a e e ge , b h a ie he e ge , ha c ch de a ag ee e i h each he a d f , a e ba a ce , hee , a d check i , f , e ie . The c a ie , i ed , ha if he c edi , acc di g he C a , La , a d , ha ake a , b ic a , ce e a e , a e ec g ied b he e cha ge f he ace he e he C a ' , ha e , a e i ed, a d c ea ff i , deb , ide c e , di g g a a ee , a he c edi , e , i e.

I he ca e fa e ge , he e , ec i e acc , a ab e a d ece i ab e i be i he ied b he c i , i g c a , he e f ed c a af e he e ge .

A f he , i , f a c a , he , e ie he e f, ha be di ided acc di g .

Ba a ce , hee , a d check i , f , e ie f he C a , ha be ked . The c a ie , i ed , ha if he c edi , acc di g he C a , La , a d ake a , b ic a , ce e a e , a e ec g ied b he e cha ge f he ace he e he C a ' , ha e , a e i ed.

Deb ed by he C ' a y • i he di i i ha be a ' ed by he c ' a ie i e i e ce af e he di i i i acc da ce i h he ag ee ' e eached.

0

Whe e a y f he egi e ed ie ' i cha ged di g he • ce f ' e ge • i - • f a c ' a y, he C ' a y ha g h ' gh ' difica i egi a i i h he C ' a y egi a i a h iy. If i i di ed, i ha be de egi e ed acc di g he a . If a y e c ' a y i e ab i hed, i ha g h ' gh he • ced e f c ' a y e ab i h ' e acc di g he a .

1

The C ' a y ha be di ed ' de a y f he f i g ci o ' a ce :

(1) A y f he ' a e f di i ' a i ' a ed i hi A ic e f A cia i a • ea ;

(2) The ge e a ' ee i g decide di ' e i ;

(3) I i ece a y be di ' ed d e ' e ge • i - • f he C ' a y;

(4) The C ' a y i dec a ed ba k ' • acc di g he a f bei g ' ab e • a y i d e deb ;

(5) I h i e ' ice e i ca ce ed i i de ed c ' e d be di ' ed acc di g he a ;

(6) The C ' a y ha g ea diffio ie i • e a i ' a age ' e a d ca be ' ed by a y he ' ea , ha he i e e f he ha eh de i be ' bjec hea y ' if i c i ' e e i . The ha eh de h h d e • ece ' e f he i g igh f a he ha eh de f he C ' a y ' a • ead he Pe • e' c ' di ' e he C ' a y.

2

Whe he C ' a y i di ' ed acc di g he • i i ' f A ic e 225 (1), (2), (5) (6) f hi A ic e f A cia i f A cia i , a i ida i g ' • ha be f ' ed i hi 15 da y a f he co e ce f he ca e f di i , ca y ' a i ida i . The i ida i g ' • ha c ' • i e he di ec a y he • e • e a de e ' i ed by he ge e a ' ee i g. Whe e i ida i g ' • i f ' ed i hi he ' e ' i , he c edi ' a • ead he Pe • e' c ' de ig a e e e a • e f ' a i ida i g ' • .

Whe e he C ' a y i di ' ed acc di g he • i i ' f A ic e 225 (4) f hi A ic e f A cia i f A cia i , he Pe • e' c ' ha , i acc da ce i h e e a a , a age f he ha eh de , e e a a h ii e a d e e a • fe i a e ab i h a i ida i c ' ' i ee ca y ' i ida i .

3

If he b a d f di ec decide ha he C ' a y ha be i ida ed (e ce he i ida i a a e ' f c ' a y' dec a a i f ba k ' • c), he ice f he ha eh de ' ge e a ' ee i g c e ed f ch • ' • e ha i c ' de a a e ' e he effec ha he b a d f di ec ha ' ade fi i g i iy i he • i i f he C ' a y a d ha he b a d f di ec i f he • i i ha he C ' a y ca • a y i deb i fi i hi 12 ' h af e he c ' ' e ce ' e f he i ida i .

The fi c i , a d e , f he b a d f di ec , ha e i a e edia e af e he ha eh de , ' ge e a ee i g ha a ed he e i ca y i i ida i .

The i ida i c ' i ee ha ake i , c i , f he ha eh de , ' ge e a ee i g c ' i ee' , i c e a d e e di e a e a he b , i e , f he C ' a y a d he g e , f he i ida i a ea a a y. I ha ' ake a fi a e he ha eh de , ' ge e a ee i g he he i ida i i c ' e ed.

The i ida i c ' i ee ha , i hi e da , a f i f ' a i , if he c edi , a d ha , i hi 60 da , ' ake a b ic a ce ' e e a e , ec g i ed b he E cha ge f he i i g f ha e , f he C ' a y. C edi , ha , i hi hi y da , a f he ece i f he ice i hi 45 da , a f he b ica i , f he b ic a ce ' e i he ca e f fai i g ece i g he ice, dec a e c edi , agai , he i ida i c ' i ee.

T dec a e c edi , a c edi , ha e a i he e ea ' a e , a d ide e e a e ide ia ' a e ia , . The i ida i c ' i ee ha egi e he c edi , .

The i ida i c ' i ee ha c ea ff a y f he deb , f a y c edi d i g he e i d f c edi dec a a i .

The i ida i c ' i ee e e ci e he f i g fi c i , d i g he ce , f i ida i :

(1) i ida i g he e ie f he C ' a y, a d e a i g ba a ce , hee , a d a , e check i , ;

(2) i f ' i g c edi , b ice b ic a ce ' e ;

(3) di , i g a d i ida i g he b , i e , e f he C ' a y ha ha e bee c ' e ed;

(4) c ea i g ff he , a di g a e , a d he a e i a ed i he ce , f i ida i ;

(5) c ea i g ff c edi , a d deb , ;

(6) di , i g he e id a e ie ; a d

(7) a ici a i g i he ci i i iga i beha f f he C ' a y.

The i ida i c ' i ee ha , af e i ida i g he e ie f he C ' a y a d e a i g ba a ce , hee , a d check i , f e ie , ' ake a a f i ida i , a d e i he , ha eh de , ' ge e a ee i g he Pe e' , c , f c fi ' a i .

The e id a a , e ha e , f ' a y i g ff he i ida i e e e , age f ' y ee , , cia i , a ce e i ' , a d a , y c ' e e a i , he , a di g a e a d he deb , f he C ' a y ' a be di ib ed acc di g he e i , f e , i ie he d b he ha eh de , .

D i g he e i d f i ida i , he C o a y c i e e i , b a y ca y a y b ie , e a i ha i f o e f ca y i g i i ida i . Bef e he e d e f ea y e a e c ibed i he ecedi g a ic e, he C o a y' e e y i be di ib ed ha eh de .

A

I ca e f i ida i e di i , if he i ida i c i ee ice ha he e ie f he C o a y i i fficie f c ea i g ff he deb af e i ida i g he e ie f he C o a y a d ea i g ba a ce hee a d check i f e ie , i ha fi e a a ica i he Pe e' c f ba k cy.

O ce he Pe e' c dec a e he ba k cy f he C o a y, he i ida i c i ee ha ha d e he i ida i a e he Pe e' c .

A

F i g he c o e i f i ida i , he i ida i c i ee ha f i a e a i ida i ea , a e ea de e di e a e ad fi a cia acc i i e ec f he i ida i e i d a d, af e e ifica i he e fby a CPA i Chi a, i b i he a e he ha eh de ' ge e a ee i g he Pe e' c f c fi a i . A d i hi 30 day f he da e f he ha eh de ' ge e a ee i g', he Pe e' c ' c fi a i , he C o a y h i d, b i he af e i edd o e , he C o a y egi a i a h iy a e y f c o a y de- egi a i , a da ce he C o a y' e i a i .

A

The e be f he i ida i c i ee ha de e he e e hei d ie a d fi fi hei b iga i f i ida i acc di g he a .

N e f he e be f he i ida i c i ee a ake a y b ibe a y he i ega e ceed by aki g ad a age f hi i i , a y he i a e ia e a y f he e ie f he C o a y.

Whe e a y f he e be f he i ida i c i ee ca e a y , he C o a y a y c edi by i e i d e g , egi ige ce, he ha ake c e di g c o e a i , .

A 0

The C o a y a y a e di A ic e f A , cia i i acc da ce ih he a , ad i i a i e eg a i , a d e e a i i , e c ibed i hi A ic e f A , cia i .

A

I a y e f he f i g ci o , a ce , he C o a y, ha a e di A ic e f A , cia i :

(1) Af e a e d e f he C o a y La e e a a ad i i a i e eg a i , he c e f he A ic e f A , cia i c f ic ih he a ad i i a i e eg a i ;

(2) The ci o , a ce f he C o a y ha e cha ged ha he a e diffe e f he c e f he A ic e f A cia i ;

(3) The ha eh de ' ge e a ee i g decide ha he A ic e f A cia i h d be a e ded.

A e d e he A ic e f A cia i a ed b e i a he ha eh de ' ge e a ee i g, hich e i e a i a d a a b he c o e e a h ii e f a a . A y a e d e e i i g a e a i egi a i ha be fi ed f a e a i egi a i acc di g he a .

The b a d f di ec ha a e d hi A ic e f A cia i acc di g he e i f he ha eh de ' ge e a ee i g a d he i i f he e e a c o e e a h iy.

N i h a di g he f eg i g a ag a h, i he f i g ci o , a ce , he ha eh de ' ge e a ee i g a a e i a h ie he b a d f di ec a e d hi A ic e f A cia i i ie ih he f i g i ci e :

(1)

(4) ,ı bjec he]a , eg]a i , a d]i i g ı]e, f he•]ace he e he C ő'• a y', ha e a e]i ed, • , a he C ő'• a y', eb i e , ı ch eb i e de ig a ed b e]e a , ck e cha ge;

(5) b ••ı b]ic a ı ce ő'e ;

(6) he• e c ibed ő'ea , be ee he C ő'• a y a d he ec•i ie he c fi ő'ed ő'ea , b , ı ch ec•i ie ;

(7) he ő'ea , a•• ed b he e]e a eg]a y age cy f he]i i g•]ace a]e ı i hi A ic]e f A , cia i .

Whe e he C ő'• a y i ,ı e a ice b ••ı b]ic a ı ce ő'e , a]] e]e a •• e , e] ha]] be dec ő'ed ha e ece i ed ,ı ch ice ce he ••ı b]ic a ı ce ő'e ha bee ő'ade.

U]e , he c e he i e e ,ı i e , a ı ce ő'e efe ed i hi A ic]e f A , cia i , ha]] efe (i) if i ,ı ed d ő'e ic ha eh]de , i hi he PRC i acc da ce i h e]e a eg]a i , a d hi A ic]e f A , cia i , he a ı ce ő'e •ı b]i hed i ,ı ch Chi e]e e , •a e , a ,• ecified b he Chi e]e a , a d eg]a i , he S a e]eo i ie eg]a y age cy; a d (ii) if i ,ı ed i H g K g h]de , f H ha e i acc da ce i h he e]e a • i i , hi A ic]e f A , cia i , a ı ce ő'e bei g •ı b]i hed i H g K g e , •a e , ,• ecified i e]e a]i i g ı]e . A]] ice he d o ő'e , e ,ı i ed ı de Cha •e 13 f he Li i g R ı]e , be e b he C ő'• a y , ha]] be i he E g]i h]a g age, acc ő'• a ied b a ce ified E g]i h a ,]a i .

U de he• e ő'i e f he C ő'• a y', b e a i he e]e a]i i g ı]e , f he]i i g•]ace, ega di g he di i ib i f c • a e c ő'ı ica i , h]de , f he e ea ,]i ed ha e , he C ő'• a y ő'a y a , e]ec ica]y a he c ő'• a y', eb i e , ı ch eb i e f he , ck e cha ge• , ı ch i f ő'a i , a , e d ı , ı ch i f ő'a i , ı ch h]de , , i ead f , ı ch de]i e y b ha d • , age• e• aid ő'ai].

` ` `

The C ☐ a ☐ ha ☐ c ☐ ☐ i h he f ☐ i g ☐ e i e i g di ☐ e :

(1) Whe e e a ☐ di ☐ e c a ☐ a i e f ☐ hi A ic e f A cia i a ☐ igh b iga i c fe ed ☐ ed b ☐ he C ☐ a ☐ La he e e a a d ad ☐ i i a i e eg a i c ce i g he affai f he C ☐ a ☐ be ee (i) he C ☐ a ☐ a d i di ec e i ffice ;

(2) A ac a c e ea a e , h gh a ha eh de , b h gh i e e a i hi , ag ee e , he a a ge e , ca ac a y c he ac i ie f he C e a y ;

(3) A cia ed e a i hi i he e a i hi be ee he c i g ha eh de , ac a c e , di ec , e i e i e i ffice , a d e e i e di ec y i di ec y c ed by he , a e a he e a i hi , hich a y e ib y ca e he a fe f he C e a y ' i e e , . H e e , e e i e ed by he S a e i be ega ded a ha i g a cia ed e a i hi y beca e he y a e ed by he S a e.

A ic e

I hi A ic e f A cia i , he e e ha , i hi , e ha a d e i , ha i c de he gi e fig e, a d he e e ha ha f , de , be d , e ceedi g , be , e , ha , e ha a d e ha ha i c de he gi e fig e.

A ic e

The e acc i g fi a ed i hi A ic e f A cia i ha ha e he a e ea i g a di .

A ic e

Thi A ic e f A cia i a e i Chi e e. If i c f ic i h a e i i a y he a g age, he Chi e e e i hich a ece y fi ed a d egi e ed a Beiji g Ad i i a i f I d y a d C e ce ha e ai .

A ic e

The b a d f di ec f he C e a y ha be e ib e f he i e e a i f hi A ic e f A cia i .